

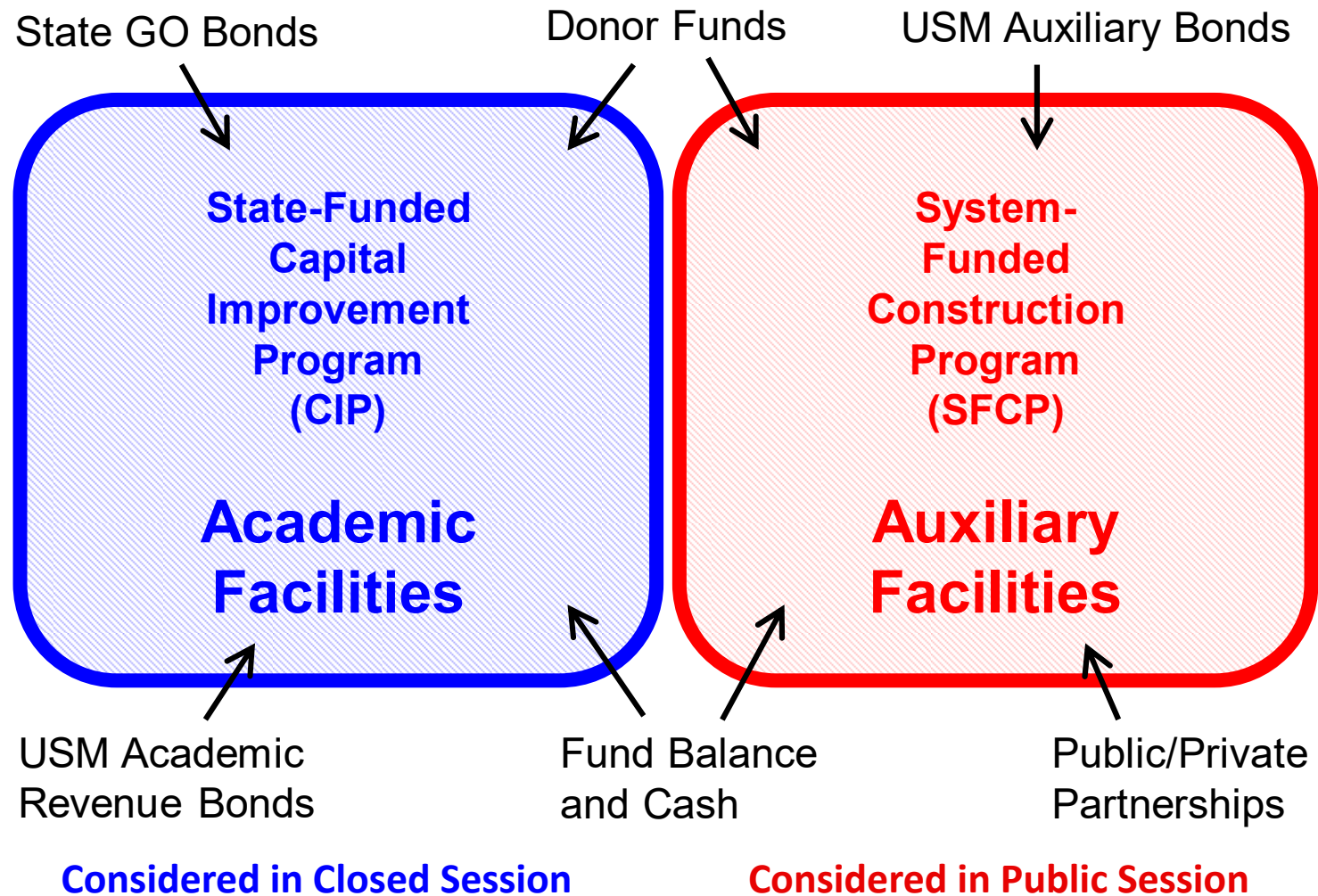
The System-Funded Construction Program (SFCP)



TODAY: The USM Capital Budget Process

March	Institutional Requests
April	Legislative Session Ends
May	USM Working Drafts to Presidents Feedback from Presidents with invitation to discuss individually with the Chancellor
June	Regents' Finance Committee (Consider/Recommend) Board of Regents (Vote) Submit to State
July	Virtual Capital Budget Hearings with DBM
January	Governor releases Capital Budget
March	Legislative Hearings

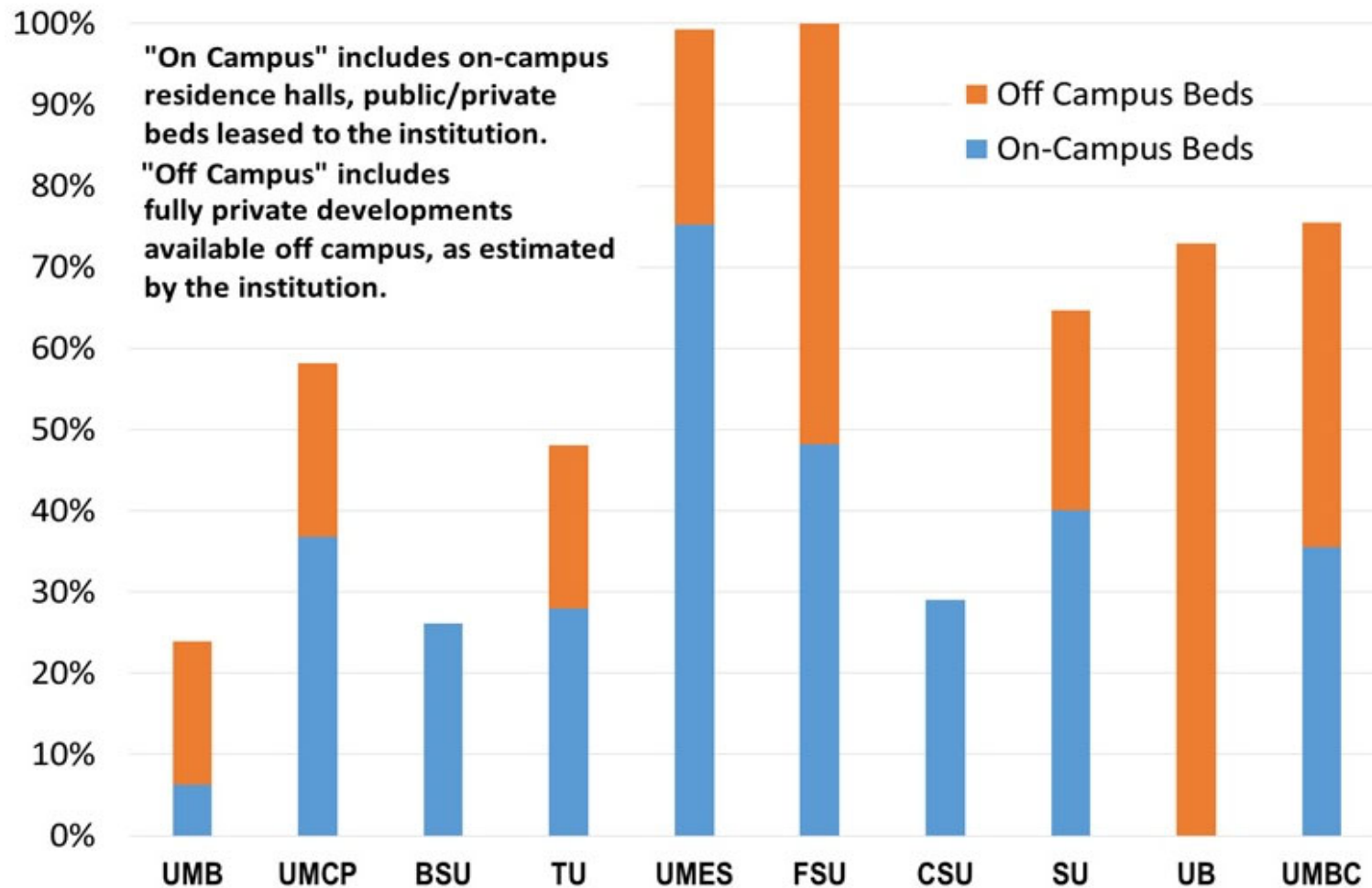
The Capital Program: Two Parts



System-Funded Construction Program (SFCP)

SFCP: Priority is Housing to Retain Students and Build Community

Campus Housing as Percentage of FTE Students



SFCP: Key Issues and Decisions –

- Most of recommended priorities (first page) are those that were in prior SFCP five year plans brought to the Board
- SFCP requests (especially Bond-funded) must demonstrate need and financial viability to be considered
- A few changes requested by institutions are shown on the proposed budget sheet
- For any requests appearing on page two, we'll take another year to evaluate and reassess for the next budget cycle
- Requests for new student beds
 - Where possible, leverage the private sector to provide them
 - The Board can review public/private housing development proposals separately at any time during the year