



UNIVERSITY SYSTEM
of MARYLAND

**BOARD OF REGENTS
SPECIAL MEETING OF THE COMMITTEE ON FINANCE**

February 2, 2024

Meeting via Video and Conference Call

Minutes of the Public Session

Regent Fish welcomed those on the video and teleconference and called the special meeting of the Finance Committee of the University System of Maryland Board of Regents to order in public session at 8:32 a.m. She noted there was a single item on the agenda of the public meeting.

Regents attending the session included: Ms. Fish, Mr. Gonella, Ms. Gooden, Mr. Hasan, Ms. Helal, Mr. Pope, Mr. Rauch, Mr. Sibel, and Mr. Wood. Also in attendance were: Chancellor Perman, Ms. Herbst, Ms. Wilkerson, Asst. Attorney General Bainbridge, Asst. Attorney General Palkovitz, Mr. Beck, Ms. Denson, Mr. Hickey, Ms. Norris, Ms. McMann, Mr. Colella, Mr. Oler, Mr. Reuning, Ms. Corry, Mr. Kaiser, Mr. Morris, Mr. Crawford, Mr. Bass, Mr. Conway and other members of the USM community and the public.

1. Convening Closed Session

Regent Fish read the Convene to Close Statement.

“The Open Meetings Act permits public bodies to close their meetings to the public in circumstances outlined in §3-305 of the Act and to carry out administrative functions exempted by §3-103 of the Act. The Committee on Finance will now vote to reconvene in closed session. The agenda for the public meeting today includes a written statement with a citation of the legal authority and reasons for closing the meeting and a listing of the topics to be discussed. The statement has been provided to the regents and it is posted on the USM’s website.”

The Chancellor recommended that the Committee on Finance vote to reconvene in closed session.

(Regent Fish moved recommendation, seconded by Regent Pope; approved)

Vote Count = Yeas: 9 Nays: 0 Abstentions: 0

Regent Fish thanked everyone for joining. The public meeting was adjourned at 8:33 a.m.

Minutes of the Closed Session

Regent Fish called the special meeting of the Finance Committee of the University System of Maryland Board of Regents to order in closed session at 8:35 a.m. via video conference.

Regents attending the session included: Ms. Fish, Mr. Gonella, Ms. Gooden, Mr. Hasan, Ms. Helal, Mr. Pope, Mr. Rauch, Mr. Sibel, and Mr. Wood. Also in attendance were: Chancellor Perman, Ms. Herbst, Ms. Wilkerson, Asst. Attorney General Bainbridge, Asst. Attorney General Palkovitz, Mr. Beck, Ms. Denson, Mr. Hickey, Ms. Norris, and Ms. McMann, Mr. Colella, Mr. Oler, Mr. Reuning, Ms. Corry, and Mr. Kaiser. Mr. Morris, Mr. Crawford, Mr. Bass, and Mr. Conway also participated in part of the session.

1. The committee discussed the awarding of a new contract for energy services (§3-305(b)(14)).

Regent Gooden recused herself from the discussion and departed the meeting prior to the vote on this matter.

(Regent Fish moved recommendation, seconded by Regent Rauch; approved)

Vote Count = Yeas: 7 Nays: 1 Abstentions: 0

The session was adjourned at 9:10 a.m.

Respectfully submitted,

Ellen R. Fish
Chair, Committee on Finance