## **BOARD OF REGENTS**



SUMMARY OF ITEM FOR ACTION, INFORMATION OR DISCUSSION

**TOPIC**: Proposal to Establish Effectiveness and Efficiency Innovation Award Categories

**COMMITTEE**: Work Group on Effectiveness and Efficiency

**DATE OF COMMITTEE MEETING**: June 2, 2010

**SUMMARY**: The University System of Maryland Board of Regents' Effectiveness & Efficiency Innovation Awards would publicly recognize exemplary ideas that, when implemented, will serve to further the University System of Maryland's goal to continually increase the effective and efficient use of its resources.

To maximize the efficiency in the award process, it is proposed that a new category of "Effectiveness & Efficiency" be added to the existing Regents Faculty Awards and Regents Staff Awards. It is recommended that the Regents Faculty Awards be increased by 2 to a total maximum of 18 awards and the Regents Staff Awards be increased by 2 to a total maximum of 8 awards.

**ALTERNATIVE(S)**: The Board may request additional information.

**FISCAL IMPACT**: The maximum impact would be \$4,000 annually.

CHANCELLOR'S RECOMMENDATION: N/A

## COMMITTEE RECOMMENDATION:

The Work Group on Effectiveness and Efficiency recommends that the Board approve the proposal to establish Effectiveness & Efficiency Innovation categories within the existing Regents Faculty Awards and Regents Staff Awards.

SUBMITTED BY: Thomas Slater, Chair, Work Group on Effectiveness and Efficiency

BOARD ACTION:

DATE: June 2, 2010

DATE:

# Proposal to Establish the University System of Maryland Board of Regents' Effectiveness and Efficiency Innovation Award Category

# **Purpose**

The University System of Maryland Board of Regents' Effectiveness & Efficiency Innovation Awards publicly recognize exemplary ideas that, when implemented, will serve to further the University System of Maryland's goal to continually increase the effective and efficient use of its resources.

#### Process

To maximize the efficiency in the award process, it is proposed that a new category of "Effectiveness & Efficiency Innovation" be added to the existing Regents Faculty Awards and Regents Staff Awards. It is recommended that the Regents Faculty Awards be increased by 2 to a total maximum of 18 awards and the Regents Staff Awards be increased by 2 to a total maximum of 8 awards.

## Description

The awards shall be bestowed in the following two categories:

- Academic Transformation
   Improved learning and a minimum cost savings of \$10,000.00
- Administrative Transformation
   Improved effectiveness and efficiency resulting in a minimum cost savings of \$10,000.00

One award from any of the above-listed categories may be made for an exemplary initiative that has the potential to be implemented system-wide.

Each recipient will receive a certificate of recognition and a monetary award of \$1,000.00.

Awards will be announced during a meeting of the Board of Regents with suitable ceremony and publicity, including descriptions of initiatives. Award recipients may be invited to address the Board.

## Eligibility

The nominee must be a current USM faculty or employee.

## **Application**

In addition to the existing application procedures, the applicant will include in their proposal:

- 1. A brief description of the innovative initiative
- 2. Potential benefits
- 3. Magnitude (single/multiple institutions or system-wide)
- 4. Effectiveness and efficiency to be attained (including estimated cost and/or resource savings)

For further detail on current initiatives, applicants will be advised to review the E & E reports available at: http://www.usmd.edu/usm/workgroups/EEWorkGroup/eeproject/index