Board of Regents
Committee on Economic Development and Technology Commercialization

December 1, 2011
University of Maryland, Baltimore

Public Session

1. Economic Impact Study

   - Framework and anticipated outcomes

2. Tracking New Company Formation -- Discussion

   - Possible tiers and related criteria for counting new company formation
     - Tier 1 – University-Owned IP-based companies
     - Tier 2 – University-Owned IP-based companies; Venture Accelerator/Mentoring (including companies based on non university-owned IP); Incubator Companies; Companies with Angel Investments exceeding $50K
     - Tier 3 – University-Owned IP-based companies; Business Plan Competition Companies; Venture Accelerator/Mentoring; Companies using University Lab or Other Space; Incubator Companies; Companies receiving Angel Investments; Companies started by Undergraduate Students
     - Tier 4 -- Include companies started by alumni plus tier 3 companies
   - Quarterly tracking of new companies and associated jobs

3. Initiative to Accelerate Technology Commercialization -- Maryland Medical Innovation Institute
   - Exploring the enhancement of technology transfer commercialization through the creation of a joint "Maryland Medical Innovation Institute" similar to the Center for Integration of Medicine and Innovative Technology (CIMIT), a consortium founded by the Massachusetts Institute of Technology and Harvard University's affiliated hospitals, Massachusetts General and Brigham & Women's Hospital (www.cimit.org)

4. USM Cyber Security Task Force Recommendations -- Progress Report

5. Adjourn and Reconvene in Executive Session