1. The Council did not meet in March.

2. Report on 2011 General Assembly. Chancellor Kirwan discussed the status of the FY 2012 operating and capital budgets with the presidents.
   
   - The General Fund reduction is $4.0 million; however, there may be other State reductions that impact the USM.
   - Mr. Hogan reported on the various studies that were required by the Joint Chairmen’s Report.
   - There was extensive discussion concerning the requirement to study the merger of UMCP and UMB as well as the best approach to conducting the study.
     
     i. Several of the Presidents expressed great concern about what this merger would mean for the USM.
     ii. President Perman reported that, prior to this requirement being enacted; UMCP and UMB began the process of setting up working groups to identify ways to enhance collaboration between the two institutions and noted that the efforts of the working groups might help inform the merger study.

3. Tuition rates for AY 2011-2012. The presidents discussed the increase in tuition for FY 2012 and also noted that they were experiencing a significant increase in need-based financial aid appeals. Chancellor Kirwan reported that once the 2011 General Assembly session was completed and the total reductions to USM were determined, then the BOR would take official action on tuition levels for FY 2012.