



**BOARD OF REGENTS
COMMITTEE ON FINANCE**

Notes from Executive Session

March 17, 2011
Towson University

Regent Gossett called the meeting of the Finance Committee of the University System of Maryland Board of Regents to order in public session at 10:05 a.m. Regent Gooden moved and Senator Kelly seconded to convene in closed session. At 10:06 a.m., the Committee voted unanimously to go into closed session under State Government Article Section 10-508(a).

Those Regents participating in the meeting included: Mr. Kendall, Mr. Attman, Dr. Florestano, and Ms. Gooden. Senator Kelly and Mr. McMillen participated by telephone. Also taking part in the meeting were: Chancellor Kirwan, Mr. Vivona, Ms. Doyle, Ms. Oyenusi, Mr. Salt, Mr. Page, Mr. Sansbury, and Ms. McMann.

The committee had three action and two information items on its agenda. First, the committee discussed the acquisition of property in College Park. This item was recommended for approval by the Board. Second, the committee discussed the acquisition of property in Frostburg. This item was recommended for approval by the Board. Third, the committee discussed the acquisition of property in Salisbury. This item was recommended for approval by the Board. Fourth, the committee discussed the disposition of real property in the City of Baltimore. There was no action taken on this item. The committee also discussed budget strategies.

The session was adjourned at 10:36 a.m.

Respectfully submitted,

Senator Frank X. Kelly
Chairman, Committee on Finance