

**TOPIC:** Revision of the Bylaws of the Board of Regents of the University System of Maryland

**COMMITTEE:** Economic Development and Technology Commercialization

**DATE OF COMMITTEE MEETING:** March 17, 2011

**SUMMARY:** At its meeting of February 11, 2011 the Board of Regents voted to establish the Economic Development and Technology Commercialization Work Group as a Standing Committee of the Board. This action necessitates the revision of Article IX of the Bylaws of the Board of Regents of the University System of Maryland.

The revised language is attached.

**ALTERNATIVE(S):** Expand or otherwise modify the proposed description of the responsibilities of the Committee to be included in Article IX of the Bylaws.

**FISCAL IMPACT:** None

**CHANCELLOR'S RECOMMENDATION:** That the Committee on Economic Development and Technology Commercialization recommend that the Board of Regents approve the revisions to Article IX of the Bylaws.

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COMMITTEE RECOMMENDATION: Approved as amended

DATE: 3/17/11

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BOARD ACTION:

DATE:

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SUBMITTED BY: Joseph F. Vivona (301) 445-1923

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ARTICLE IX  
BOARD COMMITTEES

Section 1. The Standing Committees of the Board are the Committee on Audit, THE COMMITTEE ON ECONOMIC DEVELOPMENT AND TECHNOLOGY COMMERCIALIZATION, the Committee on Education Policy, the Committee on Finance, the Committee of the Whole, the Committee on Organization and Compensation, and the Committee on Advancement.

SECTION 4. COMMITTEE ON ECONOMIC DEVELOPMENT AND TECHNOLOGY COMMERCIALIZATION

- A. THE COMMITTEE ON ECONOMIC DEVELOPMENT AND TECHNOLOGY COMMERCIALIZATION SHALL CONSIDER AND REPORT TO THE BOARD HOW THE UNIVERSITY SYSTEM OF MARYLAND CAN BEST UTILIZE ITS RESOURCES TO PROMOTE THE ECONOMIC DEVELOPMENT OF THE STATE.
- B. THIS COMMITTEE SHALL DEVELOP STRATEGIES AND RECOMMEND POLICIES TO THE BOARD TO STRENGTHEN LINKS BETWEEN THE SYSTEM AND BUSINESS, GOVERNMENT, AND COMMUNITIES AND BETWEEN SYSTEM INSTITUTIONS TO ENCOURAGE ~~TECHNOLOGY-BASED~~ ECONOMIC DEVELOPMENT ACROSS MARYLAND.
- C. IN CARRYING OUT ITS CHARGE, THIS COMMITTEE SHALL CONSIDER ISSUES, RESOURCES, AND POLICIES RELATED TO ECONOMIC DEVELOPMENT, INCLUDING, BUT NOT LIMITED TO: RESEARCH, TECHNOLOGY TRANSFER, WORKFORCE DEVELOPMENT, AND ACCOUNTABILITY.
- D. THE COMMITTEE SHALL ALSO CONSIDER OTHER RELATED MATTERS THAT MAY BE BROUGHT TO ITS ATTENTION BY THE CHANCELLOR OR VICE CHANCELLOR OR REFERRED TO IT BY THE BOARD.
- E. NOTWITHSTANDING ARTICLE IX, SECTION 9. A. OF THESE BYLAWS, THE COMMITTEE SHALL MEET AS NECESSARY TO ACCOMPLISH ITS BUSINESS.