



**BOARD OF REGENTS
COMMITTEE ON ECONOMIC DEVELOPMENT
AND TECHNOLOGY COMMERCIALIZATION**
Minutes of the Public Session
June 14, 2011
University of Baltimore, Baltimore

Mr. Attman called the meeting of the Economic Development and Technology Commercialization Committee of the University System of Maryland Board of Regents to order in public session at 2:00 p.m. At 2:50 p.m., the Committee voted unanimously to go into closed session under State Government Article Section 10-508(a).

Those Regents in attendance included: Mr. Attman, Mr. Kendall, and Mr. McMillen. Also present were: Mr. Vivona, Ms. Doyle, Ms. Moultrie, Mr. Lurie, Mr. Darmody, and Ms. Berthold. Guests present were: Mr. Brewer, Mr. O'Shea, Ms. Varma, Ms. Martin, Mr. Fink, Mr. Summers, Mr. Drake, Ms. Allewell, and Mr. Hughes.

1. Plans for Strengthening Technology Transfer and Commercialization (discussion)

Using information gained from the April 26 meetings with Jack Brittain from the University of Utah, representatives of UMBC and UMB presented their institutions' plans for strengthening technology transfer and commercialization. Because Mr. O'Shea had just recently been appointed representatives of UMCP attended but did not present.

During the discussion it was noted by those present that some parts of the technology transfer process are either not being performed or are being performed inadequately because of a need for more funding and staff. Since patent applications are expensive to pursue, with very limited financial and staff resources the technology transfer staff is forced to be highly selective in choosing which faculty projects will enter the patent application process, leaving many other faculty projects out of the process and resulting in discouragement for those faculty members. It was however noted that UMB plans to double its technology transfer staff.

Additionally, representatives from all three research universities (UMB, UMBC, and UMCP) spoke of a need to have annual faculty reviews and the promotion and tenure process recognize faculty efforts in commercialization activities much the same as research is recognized and rewarded.

Added discussion by Committee members and invited guests took place during the focus on this agenda item.

2. Convene for Closed Agenda (action)

The committee approved reconvening in closed session.

The public meeting was adjourned at 2:50 p.m.

Respectfully submitted,

Gary L. Attman, Chairman
Committee on Economic Development and
Technology Commercialization