

## **TOPIC**: University of Maryland, Baltimore: Approval of Scientific Supplies and Equipment Contract Exceeding \$5 Million

## **<u>COMMITTEE</u>**: Finance

## DATE OF COMMITTEE MEETING: November 17, 2011

**<u>SUMMARY</u>**: The University of Maryland, Baltimore (UMB) requests approval to exercise the first of five one-year renewal options of the systemwide scientific supplies contract co-awarded to Fisher Scientific and VWR International. This contract serves as the primary source of scientific supply items such as chemicals, glassware, plastic ware, lab safety items and laboratory equipment.

This request for approval is made pursuant to USM Procurement Policies and Procedures: Section VII.C.2 for procurements exceeding \$5 million.

This contract is the result of the efforts of a consortium of procurement officers from UMB, UMCP and UMBC that combines the needs into one competitive solicitation for the USM (any institution with the USM may purchase scientific supplies from these contracts). The source of funds for these purchases comes from grants, contract, and departmental operational budgets.

The estimated annual expenditure is \$7 million. This contract requires a minimum of 25% Maryland-certified MBE participation through each of the awardees of all dollars spent under this contract.

<u>ALTERNATIVE(S)</u>: Separate contracts could be established for the needs of each institution, but the power of consolidated quantities would be lost resulting in higher prices.

**<u>FISCAL IMPACT</u>**: The contract provides a positive fiscal impact in that at the aggregate level an overall discount of 5% to 73% is realized on the categories specified in the solicitation.

<u>CHANCELLOR'S RECOMMENDATION</u>: That the Finance Committee recommend that the Board of Regents approve for the University of Maryland, Baltimore, that it may execute the first renewal option of the aforementioned contract consistent with the University System of Maryland Procurement Policies and Procedures; Section VII.C.2.

COMMITTEE RECOMMENDATION: It was the sense of the committee members present that the item should be recommended for approval. DATE: 11/17/11

## BOARD ACTION:

DATE:

SUBMITTED BY: Joseph F. Vivona (301) 445-1923