



TOPIC: Tracking New Company Formation

COMMITTEE: Economic Development and Technology Commercialization

DATE OF COMMITTEE MEETING: December 1, 2011

SUMMARY: The committee will discuss possible tiers and related criteria for counting new company formation as well as the quarterly tracking of new companies and associated jobs.

- Possible tiers and related criteria:
 - Tier 1 – University-Owned IP-based companies
 - Tier 2 – University-Owned IP-based companies; Venture Accelerator/Mentoring (including companies based on non university-owned IP); Incubator Companies; Companies with Angel Investments exceeding \$50K
 - Tier 3 – University-Owned IP-based companies; Business Plan Competition Companies; Venture Accelerator/Mentoring; Companies using University Lab or Other Space; Incubator Companies; Companies receiving Angel Investments; Companies started by Undergraduate Students
 - Tier 4 -- Include companies started by alumni plus tier 3 companies

ALTERNATIVE(S): This item is for discussion purposes.

FISCAL IMPACT: This item is for discussion purposes.

CHANCELLOR'S RECOMMENDATION: This item is for discussion purposes.

COMMITTEE RECOMMENDATION:

DATE:

BOARD ACTION:

DATE:

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