TOPIC: Initiative to Accelerate Technology Commercialization – Maryland Medical Innovation Institute

COMMITTEE: Committee on Economic Development and Technology Commercialization

DATE OF COMMITTEE MEETING: December 1, 2011

SUMMARY: The Committee will explore the enhancement of technology transfer commercialization through the creation of a joint “Maryland Medical Innovation Institute” similar to the Center for Integration of Medicine and Innovative Technology (CIMIT), a consortium founded by the Massachusetts Institute of Technology and Harvard University’s affiliated hospitals, Massachusetts General and Brigham & Women’s Hospital (www.cimit.org)

ALTERNATIVE(S): This item is for discussion purposes.

FISCAL IMPACT: This item is for discussion purposes.

CHANCELLOR’S RECOMMENDATION: This item is for discussion purposes.

COMMITTEE RECOMMENDATION: DATE:

BOARD ACTION: DATE:

SUBMITTED BY: Joseph F. Vivona (301) 445-2783