



BOARD OF REGENTS

SUMMARY OF ITEM FOR ACTION
INFORMATION OR DISCUSSION

TOPIC: Highlights of Committee Initiatives

COMMITTEE: Economic Development and Technology Commercialization

DATE OF COMMITTEE MEETING: June 19, 2012

SUMMARY: Mr. Gary Attman will present and discuss highlights of Committee initiatives to enhance entrepreneurship, innovation, and commercialization activities within the University System of Maryland.

ALTERNATIVE(S): This item is for information purposes.

FISCAL IMPACT: This item is for information purposes.

CHANCELLOR'S RECOMMENDATION: This item is for information purposes.

COMMITTEE RECOMMENDATION:

DATE:

BOARD ACTION:

DATE:

SUBMITTED BY: Joseph F. Vivona (301) 445-2783



**Board of Regents
Committee on Economic Development and Technology Commercialization**

**June 19, 2012
Bowie State University**

Highlights of Committee Initiatives

- Strengthening engagement with state and county agencies and programs (TEDCO, InvestMaryland, BioHealth Innovation)
- Nurturing and establishing a process to track the formation of start-up companies facilitated by USM institutions
- Instantiating the recognition of the application of intellectual property through technology transfer in faculty APT and sabbatical leave policies and becoming the first University System with such policies
- Assessing best practices through the different phases in the innovation cycle, including strategies for increasing private industry sponsored research and enhancing partnerships with the venture capital community
- Launching an economic impact study of the USM
- Establishing a Regents' Entrepreneur of the Year Award
- Continuing to review the formation of University of Maryland Ventures, a joint institute being formed to promote tech transfer and commercialization through collaborative leadership and a unified set of services and programs
- Exploring the enhancement of technology transfer commercialization through the creation of programs similar to the Center for Integration of Medicine and Innovative Technology (CIMIT)
- Following up on the recommendations in the 2009 Caret Task Force Report on STEM workforce production
- Following up on the recommendations in the Cyber Security Task Force report to enhance academic programs, research activities, collaborations, and research infrastructure across the USM

- Creating a consolidated web site of resources to promote technology transfer and entrepreneurial activities through USM Connect
- Facilitating the collection and analysis of annual AUTM survey data