BOARD OF REGENTS



SUMMARY OF ITEM FOR ACTION INFORMATION OR DISCUSSION

TOPIC: Entrepreneurial Activities at UMBC (information item)

<u>COMMITTEE:</u> Economic Development and Technology Commercialization

DATE OF COMMITTEE MEETING: September 13, 2012

<u>SUMMARY</u>: UMBC senior leadership will present and discuss the many entrepreneurial activities at the institution as well as the creation of an entrepreneurial ecosystem.

<u>ALTERNATIVE(S)</u>: This item is for information purposes.

FISCAL IMPACT: This item is for information purposes.

<u>CHANCELLOR'S RECOMMENDATION</u>: This item is for information purposes.

COMMITTEE RECOMMENDATION:DATE:BOARD ACTION:DATE:

SUBMITTED BY: Joseph F. Vivona (301) 445-2783



Board of Regents

Committee on Technology Transfer and Economic Development

Greg Simmons

Vice President UMBC, Institutional Advancement

Ellen Hemmerly

Executive Director bwtech@UMBC Research and Technology Park

September 13, 2012

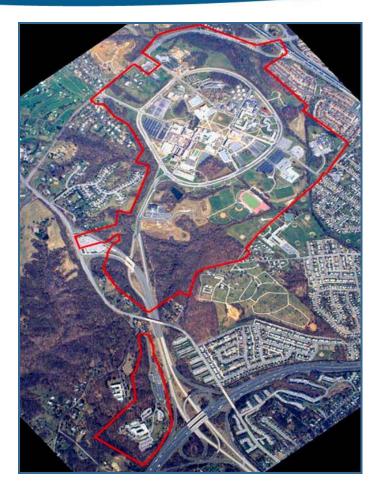
THE INTELLIGENT PLACE TO DO BUSINESS

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Technology Transfer

- Invention Disclosures and patents
- Licensing Agreements
- Faculty Engagement





Alex. Brown Center For Entrepreneurship

- Kauffman Campus Initiative
- Entrepreneurship and Innovation Minor
- 74 courses "infused" with entrepreneurship modules



bwtech@UMBC Research and Technology Park

- 3 Incubators
 - Cyber
 - Life Sciences
 - Clean Energy Technology
- Accelerator Program
- Research Park







THE INTELLIGENT PLACE TO DO BUSINESS



bwtech@UMBC Research and Technology Park

- 86 tenants (87% private); 18 Affiliates
- Growing clusters of life sciences, clean energy and cybersecurity companies
- Successful and Mature Entrepreneur in Residence Program
- Deep Partnerships







Creation of Entrepreneurial Ecosystem

- ACTIVATE
 - 107 graduates in 6 cohorts
 - 35 companies
- INNoVATE
 - 70 participants and 40 graduates
 - 10 companies





