**BOARD OF REGENTS** 



SUMMARY OF ITEM FOR ACTION INFORMATION OR DISCUSSION

**TOPIC:** Entrepreneurial Activities at UMBC (information item)

**<u>COMMITTEE:</u>** Economic Development and Technology Commercialization

DATE OF COMMITTEE MEETING: September 13, 2012

**<u>SUMMARY</u>**: UMBC senior leadership will present and discuss the many entrepreneurial activities at the institution as well as the creation of an entrepreneurial ecosystem.

**<u>ALTERNATIVE(S)</u>**: This item is for information purposes.

**FISCAL IMPACT:** This item is for information purposes.

**<u>CHANCELLOR'S RECOMMENDATION</u>**: This item is for information purposes.

COMMITTEE RECOMMENDATION:DATE:BOARD ACTION:DATE:

SUBMITTED BY: Joseph F. Vivona (301) 445-2783



### **Board of Regents**

### **Committee on Technology Transfer and Economic Development**

#### **Greg Simmons**

Vice President UMBC, Institutional Advancement

### **Ellen Hemmerly**

Executive Director bwtech@UMBC Research and Technology Park

### September 13, 2012

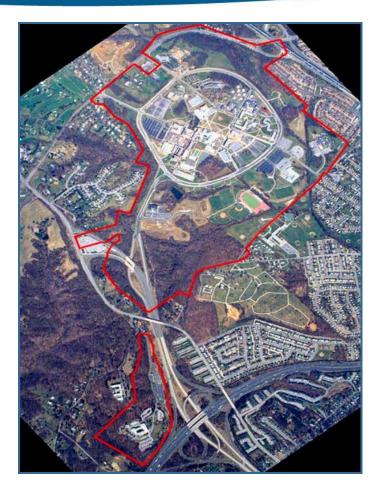
THE INTELLIGENT PLACE TO DO BUSINESS

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## **Technology Transfer**

- Invention Disclosures and patents
- Licensing Agreements
- Faculty Engagement





# Alex. Brown Center For Entrepreneurship

- Kauffman Campus Initiative
- Entrepreneurship and Innovation Minor
- 74 courses "infused" with entrepreneurship modules



### bwtech@UMBC Research and Technology Park

- 3 Incubators
  - Cyber
  - Life Sciences
  - Clean Energy Technology
- Accelerator Program
- Research Park







THE INTELLIGENT PLACE TO DO BUSINESS



### bwtech@UMBC Research and Technology Park

- 86 tenants (87% private); 18 Affiliates
- Growing clusters of life sciences, clean energy and cybersecurity companies
- Successful and Mature Entrepreneur in Residence Program
- Deep Partnerships







## Creation of Entrepreneurial Ecosystem

- ACTIVATE
  - 107 graduates in 6 cohorts
  - 35 companies
- INNoVATE
  - 70 participants and 40 graduates
  - 10 companies





