



**BOARD OF REGENTS
COMMITTEE ON ECONOMIC DEVELOPMENT
AND TECHNOLOGY COMMERCIALIZATION**

Minutes of the Public Session

January 26, 2012

University of Maryland University College

Chairman Attman called the meeting of the Committee on Economic Development and Technology Commercialization of the University System of Maryland Board of Regents to order in public session at 12:45 p.m. Also, at 12:17 p.m., the Committee voted unanimously to go into closed session under State Government Article Section 10-508(a).

The Regents attending in person were Mr. Attman, Mr. Gossett, Mr. Kelly and Mr. McMillen, and Regent Gonzales attended by telephone. Also present were: Mr. Vivona, Ms. Doyle, Mr. Lurie, Mr. Faulk, Mr. Darmody, and Mr. Balakrishnan. Guests present included: Mr. Drake, and Dr. Varma.

1. Economic Impact Study (Action Item)

The Committee reviewed the revisions in the proposal from University of Baltimore's Jacob Francis Institute (JFI) to conduct a study of the economic impact of the USM. A motion to engage JFI to conduct the study was moved by Regent Mr. McMillen; seconded by Regent Gossett; and unanimously approved by the Committee.

2. Caret Task Force Report -- Update (Information Item)

Dr. Passmore, Assistant Vice-Chancellor for Policy Research and Analysis at the USM, presented a summary of the 2007 report by former Towson President, Dr. Robert Caret. Dr. Passmore noted that STEM enrollment had increased significantly since the report was released, particularly at the undergraduate level. In addition, Dr. Passmore indicated that, based on the data, upper division STEM enrollment would continue to rise in the next few years. The Committee discussed the attractiveness of enrollment funding for STEM and agreed to continue discussion on the topic at future meetings.

3. Licensing Strategies for Private Industry Sponsored Research (Information Item)

The Committee discussed possible licensing strategies for private industry sponsored research. The Committee discussed a new model at Pennsylvania State University that will no longer mandate university ownership of intellectual property associated with industry-funded research. Pennsylvania State University sees value in the opportunity

for faculty and students to work on real industry problems and, as part of this program, is considering negotiating higher facilities and administrative rates for industry research partner contracts. The Committee expressed interest in having discussions on private research grant funding strategies with each USM research institution.

The public meeting was adjourned at 1:30 p.m.

Respectfully submitted,

Gary L. Attman, Chairman
Committee on Economic Development
and Technology Commercialization