



**BOARD OF REGENTS
COMMITTEE ON ECONOMIC DEVELOPMENT
AND TECHNOLOGY COMMERCIALIZATION**

Notes from the Executive Session
January 26, 2012
University of Maryland University College

Chairman Attman called the meeting of the Committee on Economic Development and Technology Commercialization of the University System of Maryland Board of Regents to order in public session at 12:15 p.m. At 12:17 p.m., the Committee voted unanimously to go into closed session under State Government Article Section 10-508(a).

The Regents attending in person were Mr. Attman, Mr. Gossett, Mr. Kelly and Mr. McMillen, and Regent Gonzales attended by telephone. Also present were: Mr. Vivona, Ms. Doyle, Mr. Balakrishnan, and Mr. Faulk.

The Committee was briefed on the status of the revisions to USM faculty policies to recognize the application of intellectual property through technology transfer. The revisions have progressed through internal USM academic advisory and faculty committees and are slated for consideration at the March meeting of the Committee on Education Policy.

In addition, the Committee was updated on the progress of the ongoing effort to track start-up companies created through facilitation by the USM institutions. The Committee also discussed the strategic alliance initiative to strengthen economic development and technology transfer activities in the USM. Finally, the Committee considered Gov. O'Malley's Maryland Innovation Initiative to spur technology transfers in the state and discussed the upcoming hearing schedule for the bill.

The executive session was adjourned at 12:40 p.m.

Respectfully submitted,

Gary L. Attman, Chairman
Committee on Economic Development
and Technology Commercialization