



**BOARD OF REGENTS  
COMMITTEE ON FINANCE**  
Notes from Executive Session  
September 13, 2012  
University of Maryland, Baltimore

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Senator Kelly called the meeting of the Finance Committee of the University System of Maryland Board of Regents to order in public session at 10:05 a.m. Senator Kelly moved and Regent Gossett seconded to convene in closed session. At 10:05 a.m., the Committee voted unanimously to go into closed session under State Government Article Section 10-508(a).

Those Regents participating included: Senator Kelly, Mr. Attman, Mr. Gossett, Mr. Kinkopf, Mr. McMillen, and Mr. Hershkowitz. Ms. Gooden participated for a portion of the meeting via telephone. Dr. Kirwan also participated for a portion of the meeting via telephone. Also taking part in the meeting were: Mr. Vivona, Mr. Raley, Ms. Doyle, Ms. Moultrie, Mr. Faulk, Mr. Short, Mr. Gallo (USMF), Mr. Specter, Mr. Salt, Mr. Page, and Ms. McMann.

The committee had several items on its agenda. First, the committee discussed the investment of public funds. There was no action on this item. Second, the committee discussed the appointment of members to the UMBC Research Park Corporation Board. This item was recommended for approval by the Board. Third, the committee discussed a single real property matter in the City of College Park. There was no action taken on this item. The committee also discussed an item that could involve the reputation of an individual. There was no action taken on this discussion.

The session was adjourned at 11:20 a.m.

Respectfully submitted,

Senator Frank X. Kelly  
Chairman, Committee on Finance