



**BOARD OF REGENTS  
COMMITTEE ON FINANCE**

Notes from Executive Session  
November 15, 2012  
University of Maryland University College

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Senator Kelly called the meeting of the Finance Committee of the University System of Maryland Board of Regents to order in public session at 10:08 a.m. Senator Kelly moved and Regent Gossett seconded to convene in closed session. At 10:08 a.m., the Committee voted unanimously to go into closed session under State Government Article Section 10-508(a).

Those Regents participating included: Senator Kelly, Mr. Attman, Mr. Gossett, Ms. Gooden, Mr. Kinkopf, Mr. McMillen, and Mr. Hershkowitz. Also taking part in the meeting were: Dr. Kirwan, Dr. Miyares, Mr. Vivona, Ms. Doyle, Mr. Faulk, Ms. Moultrie, Mr. Short, Mr. Schoenberger, Mr. Page, Ms. Denson, Mr. Salt, Ms. Kowal, and Ms. McMann.

The committee had several items on its agenda. First, the committee discussed an energy contract and a marketing/advertising services contract in excess of \$5 million that had not yet been awarded. These items were both recommended for approval by the Board. Next, the committee discussed the acquisition of properties located on the Eastern Shore. The committee recommended the acquisitions to the Board. The committee also discussed two administrative budget matters. There was no action taken on these matters.

The session was adjourned at 11:30 a.m.

Respectfully submitted,

Senator Frank X. Kelly  
Chairman, Committee on Finance