

Agenda Item 3

Review of the Policy on Intellectual Property

BOARD OF REGENTS



SUMMARY OF ITEM FOR ACTION INFORMATION OR DISCUSSION

TOPIC: Review of the Policy on Intellectual Property (information item)

COMMITTEE: Economic Development and Technology Commercialization

DATE OF COMMITTEE MEETING: September 12, 2013

SUMMARY: The Committee will be briefed on work being done by UMCP's IP Committee to examine and revise the current IP Policy. The goals include creating a more succinct document; examining revenue distribution and the incentive structure; and addressing the treatment of software IP and other areas.

ALTERNATIVE(S): This item is for information purposes.

FISCAL IMPACT: This item is for information purposes.

CHANCELLOR'S RECOMMENDATION: This item is for information purposes.

COMMITTEE RECOMMENDATION:	DATE:
BOARD ACTION:	DATE:
SUBMITTED BY: Joseph F. Vivona (301) 445-2783	



Committee on Economic Development and Technology Commercialization

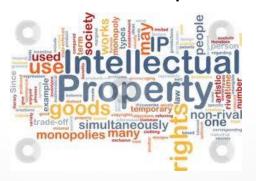
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September 2013

Review of the Policy on Intellectual Property

College Park IP Committee formed several months ago, with broad campus participation, to examine and revise UM College Park's current IP Policy. There are several goals:

- Determine whether the policy is still current and make appropriate changes where necessary
- Create a document that is more succinct and readable
- Modify policy in light of the recent Stanford v. Roche decision by the supreme court on inventor ownership
- Coordinate with UMB IP policies where possible re: the MPowering initiative
- Provide template/basis for a revised, updated BOR IP Policy



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To date the Committee is considering the following issues:

- Software IP will be treated under inventions, with appropriate exceptions (e.g. open source), rather than as a separate stand-alone section of the policy
- The Committee is clarifying which classes of University employees are entitled to IP ownership
- Minor wording changes on University ownership to avoid the Stanford v. Roche issue.
- Examine revenue distribution and incentive structure and provide clearer wording

