



Agenda Item 4

**New Companies Facilitated
by the USM Institutions –
January to June 30, 2013**



BOARD OF REGENTS

SUMMARY OF ITEM FOR ACTION
INFORMATION OR DISCUSSION

TOPIC: New Companies Facilitated by the USM Institutions – January through June 30, 2013
(information item)

COMMITTEE: Economic Development and Technology Commercialization

DATE OF COMMITTEE MEETING: September 12, 2013

SUMMARY: As part of a series of initiatives to accelerate entrepreneurship and innovation, the USM has put a process in place to regularly monitor new company formation. The Committee will be briefed on new companies facilitated by the USM institutions for the reporting period January 1, 2013 through June 30, 2013.

ALTERNATIVE(S): This item is for information purposes.

FISCAL IMPACT: This item is for information purposes.

CHANCELLOR’S RECOMMENDATION: This item is for information purposes.

COMMITTEE RECOMMENDATION:

DATE:

BOARD ACTION:

DATE:

SUBMITTED BY: Joseph F. Vivona (301) 445-2783

University System of Maryland

New Company Formation

January 1, 2013 – June 30, 2013

Summary of New Companies Facilitated by USM Institutions by Tier

Tier 1: 7 total

- UMCP - 3 licensed university-owned IP
- UMBC - 1 licensed university-owned IP
- UMB - 3 licensed university-owned IP

Tier 2: 34 total

- UMBC - 2 are new companies at bwtech@UMBC Research Park; and 2 are new companies in UMBC's cyber incubator
- UMCP – 6 companies received significant mentoring through the EnTERPreneur Academy at the Dingman Center; 1 received significant mentoring through the EnTERPreneur Academy at the Dingman Center and is a member of MTech's TERP Startup Lab; 1 received significant mentoring through the EnTERPreneur Academy at the Dingman Center and is a member of MTech's Startup Shell; 1 received significant mentoring through the EnTERPreneur Academy at the Dingman Center and is working under a MIPS Grant; 1 received Venture Accelerator mentoring through MTech; and 1 received mentoring through MTech and is a member of the Startup Shell
- Towson – 1 has received significant mentoring through the incubator director, is a TG B-Plan winner and an Incubator Associate
- UMB – 1 received significant mentoring; 1 was recruited from South Korea to UMB's BioPark; and 1 was recruited from out-of-state to UMB's BioPark
- UMES – 1 received a significant loan from UMES's Revolving Loan Fund
- SBTDCs - 14 received significant mentoring (UB - 7; UMCP - 3; Salisbury – 1; FSU - 3)

Tier 3: 34 total

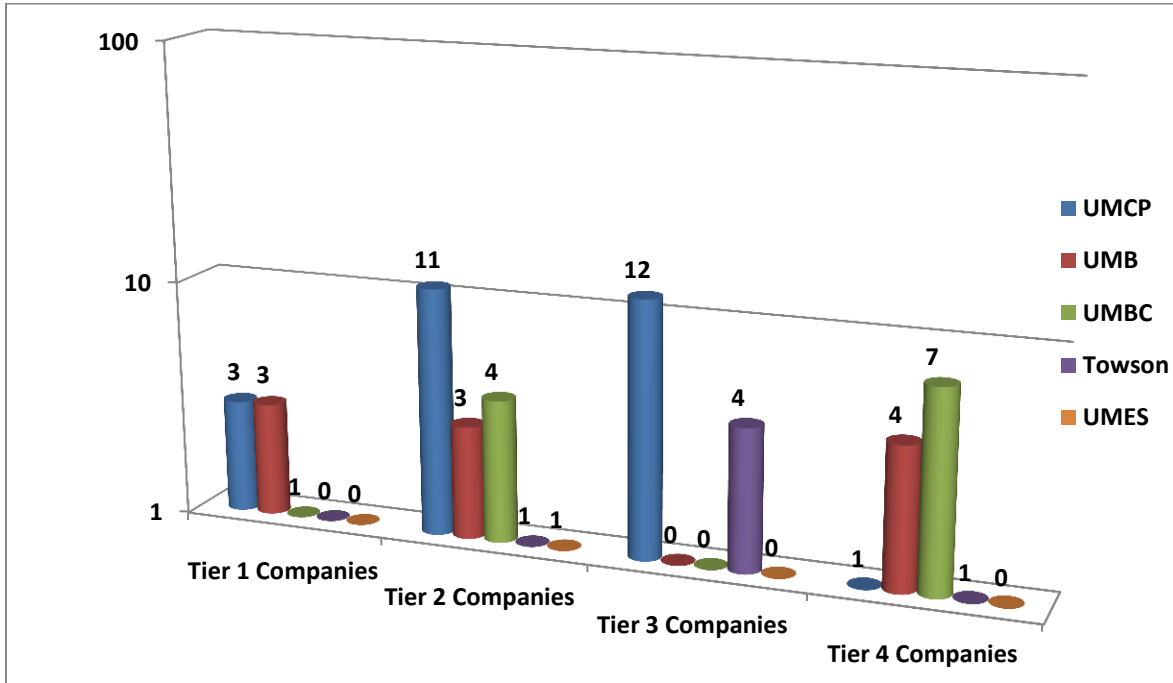
- Towson - 3 are Innovate MD Challenge winners and Incubator Associates; and 1 is a TG B-Plan winner and an Incubator Associate
- UMCP – 1 is a winner of the 2013 Cupid's Cup Business Competition through the Dingman Center; 1 is a winner of the Pitch Dingman Competition; 5 are members of the EnTERPreneur Academy at the Dingman Center; 3 are members of MTech's Startup Lab; and 2 are members of MTech's Startup Shell
- SBTDCs - 18 received counseling services (UB - 4; UMCP - 4; Salisbury - 5; FSU - 5)

Tier 4: 13 total

- UMBC - 6 companies moved into UMBC's Incubator and 1 company moved into UMBC's Research Park
- UMB - 4 companies, 2 of which are spin-out companies, moved into UMB's BioPark
- Towson - 1 company moved into Towson's Incubator
- UMCP – 1 company is a member of the Tech Accelerator Program

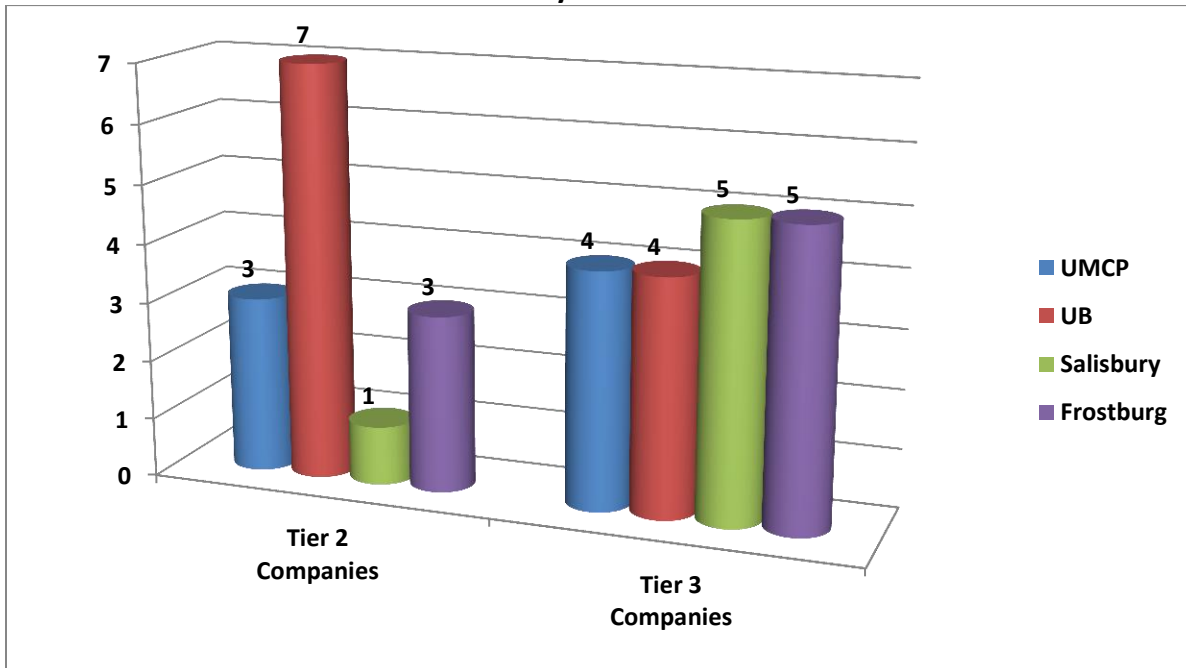
**University System of Maryland
New Company Formation**
January 1, 2013 – June 30, 2013

New Companies Facilitated by USM Institutions (excluding SBTDCs)



Note: The scale for the Y-axis is logarithmic.

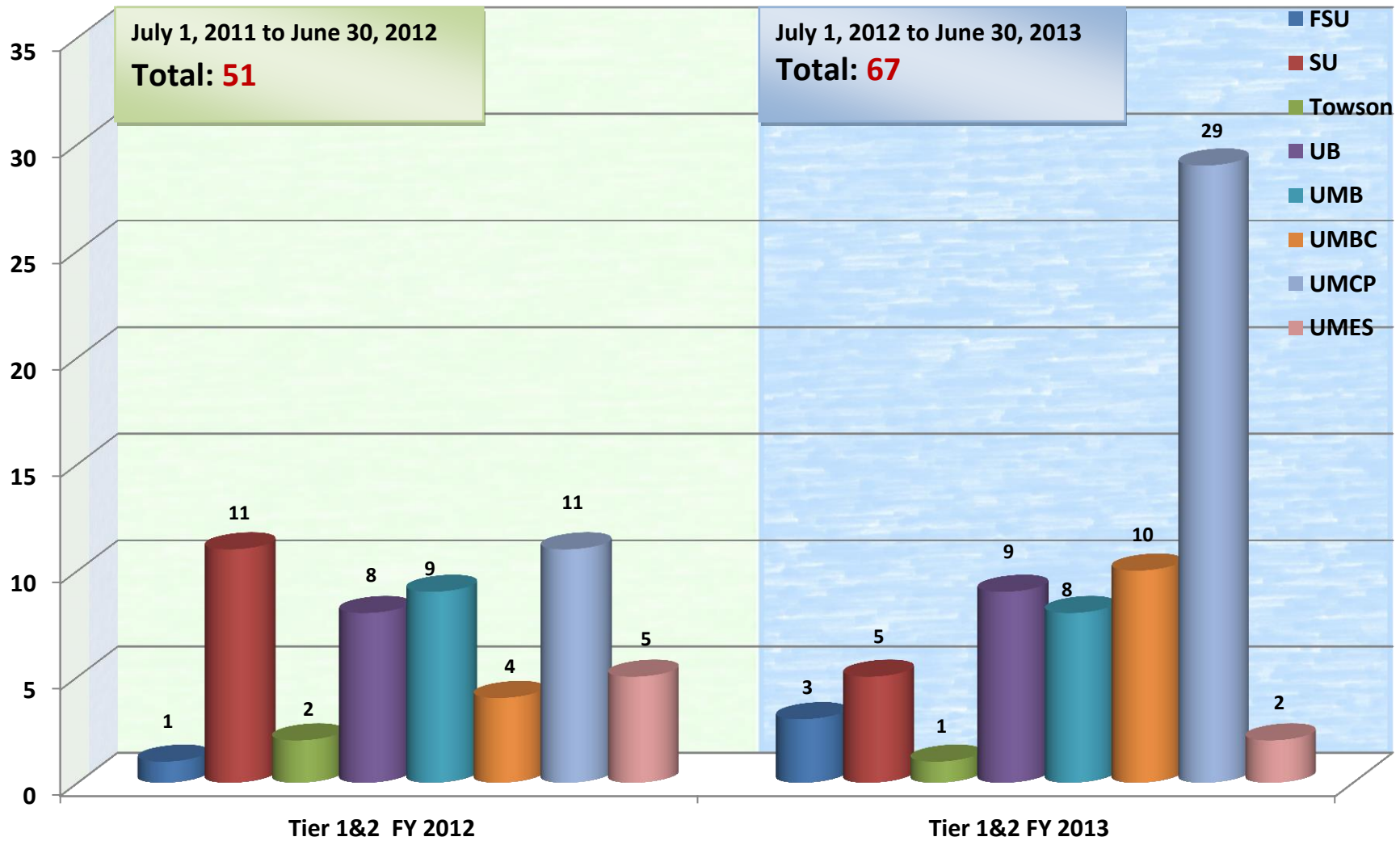
**New Companies Created through the Small Business Development Centers (SBTDCs)
By Institution**





New Company Formation Tiers 1 & 2 | 2013 FY 2012 and FY 2013

- 31% increase in Tier 1&2 new companies in FY 2013 over FY 2012
- 133% increase in Tier 1 companies in FY 2013 over FY 2012
- On track to achieve the strategic goal of 325 companies in 10 years





University System of Maryland New Company Formation Annual Data, including SBTDC Companies

