



**BOARD OF REGENTS
COMMITTEE ON FINANCE**

Notes from Executive Session
January 24, 2013
University of Maryland University College

Senator Kelly called the meeting of the Finance Committee of the University System of Maryland Board of Regents to order in public session at 10:40 a.m. Senator Kelly moved and Regent Attman seconded to convene in closed session. At 10:40 a.m., the Committee voted unanimously to go into closed session under State Government Article Section 10-508(a).

Those Regents participating included: Senator Kelly, Mr. Attman, Mr. Gossett, Ms. Gooden, Mr. Kinkopf (via telephone), Mr. McMillen, and Mr. Hershkowitz. Also taking part in the meeting were: Dr. Kirwan, Mr. Vivona, Mr. Faulk (via telephone), Mr. Short, Ms. Motsko, Mr. Page, Ms. Denson, Mr. Salt, Ms. West, Ms. Kowal, and Ms. McMann.

The committee had several items on its agenda. First, the committee discussed strategies related to the capital and operating budget requests. There was no action taken on this matter. Second, the committee discussed an energy performance contract in excess of \$5 million that had not yet been awarded. This item was recommended for approval by the Board. Finally, the committee discussed the acquisition of properties located in the City of Baltimore. There was no action taken on this matter.

The session was adjourned at 11:40 a.m.

Respectfully submitted,

Senator Frank X. Kelly
Chairman, Committee on Finance