



**BOARD OF REGENTS
COMMITTEE ON FINANCE**

Minutes from Closed Session
September 12, 2013
University of Maryland, Baltimore

Senator Kelly called the meeting of the Finance Committee of the University System of Maryland Board of Regents to order in public session at 10:00 a.m.

Senator Kelly read the *Convening in Closed Session statement* citing State Government Article Subtitle 5, Section 10-508(a) of the Open Meetings Act to discuss issues specifically exempted in the Act from the requirement for public consideration. Senator Kelly moved and Regent Attman seconded to convene in closed session. In response to the motion, the Committee members voted unanimously to convene in closed session at 10:00 a.m. for the reasons stated on the *Convening in Closed Session statement*.

Those Regents participating included: Senator Kelly, Mr. Attman, Mr. Gossett, Ms. Gooden, Mr. Kinkopf, Mr. Manizade, Mr. Rauch, and Mr. Slater.

Also taking part in the meeting were: Chancellor Kirwan, Mr. Vivona, Assistant Attorneys Faulk and Motsko, Ms. Doyle, Mr. Salt, Mr. Page, Mr. Beck, Ms. Denson, and Ms. McMann. Ms. Petronka and Mr. Sutton were also present for a portion of the meeting.

1. The committee unanimously recommended an award of contracts for audio visual equipment [Section 10-508(a)(14)]. (moved by Regent Gossett; seconded by Regent Gooden)
2. The committee unanimously recommended the acquisition of real property in Riverdale Park for the University of Maryland, College Park [Section 10-508(a)(3)]. (moved by Regent Slater; seconded by Regent Attman; Regent Kinkopf recused himself from the discussion/vote; Regent Rauch abstained from the vote)
3. The committee unanimously recommended the appointment of members to the UMBC Research Park Corporation Board [Section 10-508(a)(1)(i)]. (moved by Regent Gossett; seconded by Regent Gooden)
4. The committee discussed the initial preparation of a budget document [administrative function].

The session was adjourned at 11:02 a.m.

Respectfully submitted,

Senator Frank X. Kelly
Chairman, Committee on Finance