



TOPIC: Towson University: Increase Authorization for Ward and West Halls Renovations

COMMITTEE: Finance

DATE OF COMMITTEE MEETING: October 17, 2013

SUMMARY: Towson University requests authorization to increase by \$1,241,702 the total project cost from \$12,845,753 to \$14,087,455. The \$12,845,753 funding includes the use of \$2,345,753 facilities renewal bonds for additional building envelope, heating, ventilating, air conditioning and electrical system improvements that were needed. During the renovation, it was realized that energy efficiencies could be improved by utilizing the central plant generated chilled water systems in lieu of building supplied chilled water for cooling. This request is a post-facto approval for work that is essentially complete. In order to meet the campus' green initiative goals, gain immediate energy efficiency and keep the project on schedule, work continued. Unfortunately, the required approvals were not requested from the Board of Regents.

CONTRACTOR: Plano-Coudon Contractors, Baltimore, MD

ALTERNATIVE(S): As an alternative, the University could have installed stand-alone HVAC systems that are less efficient and cannot provide a redundant source to maintain building climate control.

FISCAL IMPACT: The University is utilizing Plant Funds for this increase.

CHANCELLOR'S RECOMMENDATION: That the Finance Committee recommend that the Board of Regents approve an increase to the total project cost authorization for Ward and West Halls Renovations from \$12,845,753 to \$14,087,455 as described above.

COMMITTEE RECOMMENDATION: Recommend approval

DATE: 10/17/13

BOARD ACTION:

DATE:

SUBMITTED BY: Joseph F. Vivona (301) 445-1923
