## **BOARD OF REGENTS**



SUMMARY OF ITEM FOR ACTION, INFORMATION OR DISCUSSION

**TOPIC**: University System of Maryland (USM): Briefing on the USM's Response to the

Affordable Care Act

**COMMITTEE**: Finance

**DATE OF COMMITTEE MEETING**: September 12, 2013

<u>SUMMARY</u>: COO/Vice Chancellor Vivona will brief the Committee on the implications of the implementation of key provisions of the Patient Protection and Affordable Care Act (ACA) on USM institutions, employees and students, and the status of USM initiatives to respond effectively to the requirements and opportunities presented by the ACA. The report will summarize USM efforts to:

- Ensure that the USM's implementation activities are consistent with all regulatory requirements as well the health care access and quality principles underlying the legislation;
- Provide options to employees and students that will allow them balance their health care needs and personal financial situations, and the information that they will need to make appropriate choices;
- Identify and manage cost implications of implementation; and
- Effectively coordinate with DBM and among the institutions, and keep apprised of developments in relevant national higher education organizations and federal agencies.

**ALTERNATIVE(S)**: This item is provided for information only.

**FISCAL IMPACT**: This item is provided for information only.

**CHANCELLOR'S RECOMMENDATION**: This item is provided for information only.

COMMITTEE RECOMMENDATION:	DATE:
BOARD ACTION:	DATE:
SUBMITTED BY: Joseph F. Vivona (301) 445-1923	