



## BOARD OF REGENTS

### SUMMARY OF ITEM FOR ACTION, INFORMATION OR DISCUSSION

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**TOPIC:** USM Foundation's Role in Endowment Building

**COMMITTEE:** Advancement

**DATE OF COMMITTEE MEETING:** May 14, 2014

**SUMMARY:** A critical goal of the USM Foundation's 2013 strategic plan is to work to enhance the USM's efforts to increase each institution's endowment through both investment returns and increases via private giving. Regent Gossett will lead a discussion of how the Foundation can work more closely with the Regents Advancement Committee to support this goal.

**ALTERNATIVE(S):**

**FISCAL IMPACT:**

**CHANCELLOR'S RECOMMENDATION:**

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COMMITTEE ACTION: none DATE: May 14, 2014

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BOARD ACTION: DATE:

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