



Agenda Item 4

Maryland E-nnovation Initiative -- Endowed Scholars Fund



BOARD OF REGENTS

SUMMARY OF ITEM FOR ACTION
INFORMATION OR DISCUSSION

TOPIC: Maryland E-nnovation Initiative -- Endowed Scholars Fund (information item)

COMMITTEE: Economic Development and Technology Commercialization

DATE OF COMMITTEE MEETING: January 30, 2014

SUMMARY: The Maryland E-nnovation Initiative will allow for the auctioning of varied credits to the private sector to match higher education funding to attract the best talent to USM institutions. The purpose of the Maryland E-nnovation Initiative is to create globally recognized research and development programs that maximize state and federal assets and result in significant private sector investment, opportunities and jobs. With matching State funds, USM universities will seek private sector funds to co-fund endowed chairs in targeted areas of science and technology research. In addition, the program would strengthen linkages between Maryland universities, federal labs, and industry and create Maryland jobs in industries of the future. The Committee will be updated on this initiative.

ALTERNATIVE(S): This item is for information purposes.

FISCAL IMPACT: This item is for information purposes.

CHANCELLOR'S RECOMMENDATION: This item is for information purposes.

COMMITTEE RECOMMENDATION:

DATE:

BOARD ACTION:

DATE:

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