



## **Agenda Item 4**

# **UM Ventures Investment Fund – Investments Update**



**BOARD OF REGENTS**

SUMMARY OF ITEM FOR ACTION  
**INFORMATION** OR DISCUSSION

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**TOPIC:** UM Ventures Investment Fund – Investments Update (information item)

**COMMITTEE:** Economic Development and Technology Commercialization

**DATE OF COMMITTEE MEETING:** September 11, 2014

**SUMMARY:** On February 14, 2014, the Board of Regents approved a USM Policy on Investments. The policy enables USM institutions to invest in or provide loans to businesses located in Maryland that license institution-owned intellectual property.

Following approval of the policy, UM Ventures created an investment fund to provide early stage capital to start-up companies. The Committee will be updated on the investments made through the UM Ventures Investment Fund.

**ALTERNATIVE(S):** This item is for information purposes.

**FISCAL IMPACT:** This item is for information purposes.

**CHANCELLOR'S RECOMMENDATION:** This item is for information purposes.

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COMMITTEE RECOMMENDATION:

DATE:

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BOARD ACTION:

DATE:

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SUBMITTED BY: Joseph F. Vivona (301) 445-2783

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- \$15,000 to \$25,000 grants to faculty with promising technologies
- \$300,000 awarded per annum

- Investments and loans to UMV start-ups in Maryland
- Authorized to invest or lend up to \$1 million in FY15
- Investments reviewed and approved by external experts
- Four investments and loans to date totaling \$300,000.