



**BOARD OF REGENTS
COMMITTEE ON AUDIT**
Minutes from Closed Session
March 24, 2014

Reconvene to executive session: Chairman Augustine read aloud and referenced the Open Meetings Act Subtitle 5, section 10-508(a) which permits public bodies to close their meetings to the public in special circumstances. Regent Gooden moved for the adjournment of the public session, seconded by Regent Kelly, and unanimously approved by Regents Augustine (*chair*), McMillen, Gooden, Kelly, and Gossett. The closed session commenced at approximately 11:10 AM. Also present were: USM Staff: Mr. Brown, Ms. Denson, Ms. Doyle, Mr. Mosca, Mr. Page, Mr. Hogan, Ms. Moultrie, Mr. Vivona, Mr. Balakrishnan, Dr. Spicer, and Mr. Gonzalez; Office of the Attorney General: Ms. Katherine Bainbridge; S.B. and Co., LLC (USM's Independent Auditor): Ms. Booker and Mr. Smith; Coppin State University: Dr. Neufville, Mr. Spinard, and Ms. Moseley; and the University of Maryland, College Park: Dr. Wylie and Mr. Sneeringer.

The following agenda items were discussed:

1. CSU's President and Vice President of Finance and Administration, provided updates regarding their improvement initiatives as these related to personnel matters. (10-508(a)(1)(i) and (10-508(a)(1)(ii)).
2. UMCP's Senior Vice-President and Chief IT Security Officer provided updates regarding UMCP's recent IT/IS security breach (10-508(a)(12)).
3. USM's Director of Internal Audit provided an update of Office of Legislative engagements that are currently in progress. (10-503 (a)) – administrative matters).
4. USM's Director of Internal Audit provided an update of engagement additions to Internal Audit's 2014 plan of activity. (10-508(a)(12)), and (10-503 (a)) – administrative matters).
5. USM's Director of Internal Audit provided a status update of reported allegations received by Internal Audit. (10-508(a)(1)(i), (10-508(a)(1)(ii), (10-508(a)(8), (10-508(a)(12), and (10-503 (a)) – administrative matters).
6. The Committee members met separately with the Independent Auditors, and the Director of Internal Audit. (10-503 (a)) – administrative matters).