



**BOARD OF REGENTS
COMMITTEE ON AUDIT**
Minutes from Closed Session
October 15, 2014

Chairman Augustine read aloud and referenced the Open Meetings Act Subtitle 5, section 10-508(a) which permits public bodies to close their meetings to the public in special circumstances. Mr. Augustine made a motion to move into Closed Session, seconded by Ms. Gooden, and unanimously approved by Regents Augustine (*chair*), McMillen (*vice chair*), Gooden, Gossett and Kelly. The closed session commenced at approximately 11:10 AM.

Regents in attendance included: Mr. Augustine (*Chair*), Ms. Gooden, Mr. Gossett (phone), Mr. Kelly (phone), Mr. McMillen (*vice chair* - phone), and Ms. Ahmed. Also present were: USM Staff: Chancellor Kirwan, Mr. Balakrishnan, Mr. Brown, Ms. Denson, Ms. Doyle, Mr. Mosca, Mr. Page, Dr. Spicer, Mr. Vivona, and Ms. White; Office of the Attorney General: Ms. Bainbridge; S.B. and Co., LLC (USM's Independent Auditor): Mr. Smith and Ms. Booker. The University of Maryland, College Park: Mr. Denna, and The University of Maryland, Eastern Shore: Dr. Bell, Dr. Holden, and Mr. Wesson.

The following agenda items were discussed:

1. UMES's President provided updates regarding the Office of Legislative Audit engagement currently in progress. (10-508(a)(13)).
2. UMCP's Chief Information Officer provided updates regarding actions taken in response UMCP's recent IT/IS security breaches. He also provided updates regarding the Office of Legislative Audit engagement currently in progress at UMCP and related to IT/IS Security. (10-508(a)(10) and 10-508(a)(13)).
3. USM's Director of Internal Audit provided an update of engagement additions, cancellations and completions to Internal Audit's 2014 plan of activity. (10-503(a) – administrative matters).

USM's Director of Internal Audit provided a status update of reported criminal allegations received by Internal Audit. (10-508(a)(1)(i), (10-508(a)(1)(ii), and (10-508(a)(12)).

4. The Committee members met separately with the Independent Auditors and the Director of Internal Audit. (10-503(a) – administrative matters).