## **BOARD OF REGENTS**



SUMMARY OF ITEM FOR ACTION, INFORMATION OR DISCUSSION

**TOPIC**: University of Maryland, Baltimore: Contract Renewal for Scientific Supplies

**COMMITTEE**: Finance

**DATE OF COMMITTEE MEETING**: November 20, 2014

**SUMMARY**: The University of Maryland, Baltimore (UMB) requests approval to exercise the fourth of five one-year renewal options of the systemwide scientific supplies contract co-awarded to Fisher Scientific and VWR International. This contract serves as the primary source of scientific supply items such as chemicals, glassware, plastic ware, lab safety items and laboratory equipment for many of the USM campuses.

This request for approval is made pursuant to USM Procurement Policies and Procedures: Section VII.C.2 for procurements exceeding \$5 million.

This contract is the result of the efforts of a consortium of procurement officers from UMB, UMCP and UMBC that combines the needs into one competitive solicitation for the USM (any institution with the USM may purchase scientific supplies from these contracts). The source of funds for these purchases comes from grants, contract, and departmental operational budgets.

The estimated annual expenditure is for the contract term of January 1, 2015 to December 31, 2015, is \$7 million. This contract requires a minimum of 25% Maryland-certified MBE participation through each of the awardees of all dollars spent under this contract.

**VENDOR(S)**: Fisher Scientific and VWR International

<u>ALTERNATIVE(S)</u>: Separate contracts could be established for the needs of each institution, but the power of consolidated quantities would be lost resulting in higher prices.

**FISCAL IMPACT**: The contract provides a positive fiscal impact—at the aggregate level an overall discount of 5% to 73% is realized on the categories specified in the solicitation.

**CHANCELLOR'S RECOMMENDATION**: That the Finance Committee recommend that the Board of Regents approve for the University of Maryland, Baltimore, that it may execute the fourth renewal option of the aforementioned contract consistent with the University System of Maryland Procurement Policies and Procedures: Section VII.C.2.

COMMITTEE RECOMMENDATION:	DATE:
BOARD ACTION:	DATE:
SUBMITTED BY: Joseph F. Vivona (301) 445-1923	