



Agenda Item 2

Commission on Maryland's Business Climate Update



BOARD OF REGENTS

SUMMARY OF ITEM FOR ACTION
INFORMATION OR DISCUSSION

TOPIC: Commission on Maryland's Business Climate Update (information item)

COMMITTEE: Economic Development and Technology Commercialization

DATE OF COMMITTEE MEETING: January 29, 2015

SUMMARY: The Senate President and House Speaker convened the Maryland Business Climate Commission in March 2014 to examine the State's current economic development structure and incentive programs, and make recommendations to keep Maryland competitive in economic and private sector growth and prosperity.

The Commission was to report in December 2014, but the Senate President and House Speaker added taxes to the scope of the work and revised the schedule at the end of the year. Accordingly, the Commission will submit its first phase report in February and a second phase addressing tax issues in late summer or early fall. The Committee will be updated on the status of the Commission's work.

ALTERNATIVE(S): This item is for information purposes.

FISCAL IMPACT: This item is for information purposes.

CHANCELLOR'S RECOMMENDATION: This item is for information purposes.

COMMITTEE RECOMMENDATION:

DATE:

BOARD ACTION:

DATE:

SUBMITTED BY: Joseph F. Vivona (301) 445-2783
