

Agenda Item 3

University of Maryland Innovation District

BOARD OF REGENTS



SUMMARY OF ITEM FOR ACTION INFORMATION OR DISCUSSION

TOPIC: University of Maryland Innovation District (information item)

COMMITTEE: Economic Development and Technology Commercialization

DATE OF COMMITTEE MEETING: June 11, 2015

SUMMARY: In its role as a catalyst for Maryland's innovation economy, the University of Maryland has engaged a consultant to assist with strategic planning and visioning for bringing investments to the University Research Park and further developing the Route 1 corridor into a vibrant college and commercial community.

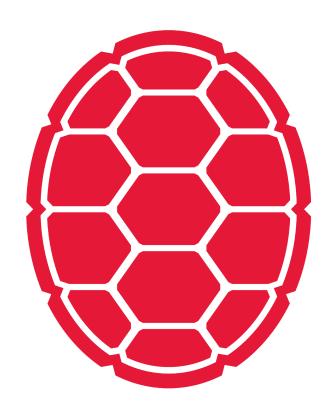
The Committee will be briefed on this initiative to diversify revenue streams and foster investments by businesses, philanthropies, and venture capital firms in start-ups, incubators, and programs at the University that can create jobs and spark growth.

ALTERNATIVE(S): This item is for information purposes.

FISCAL IMPACT: This item is for information purposes.

CHANCELLOR'S RECOMMENDATION: This item is for information purposes.

COMMITTEE RECOMMENDATION:	DATE:
BOARD ACTION:	DATE:
SUBMITTED BY: Joseph F. Vivona (301) 445-2783	



OUR FEARLESS IDEA:

TRANSFORM COLLEGE PARK INTO A TOP COLLEGE TOWN

University of Maryland

OVERVIEW

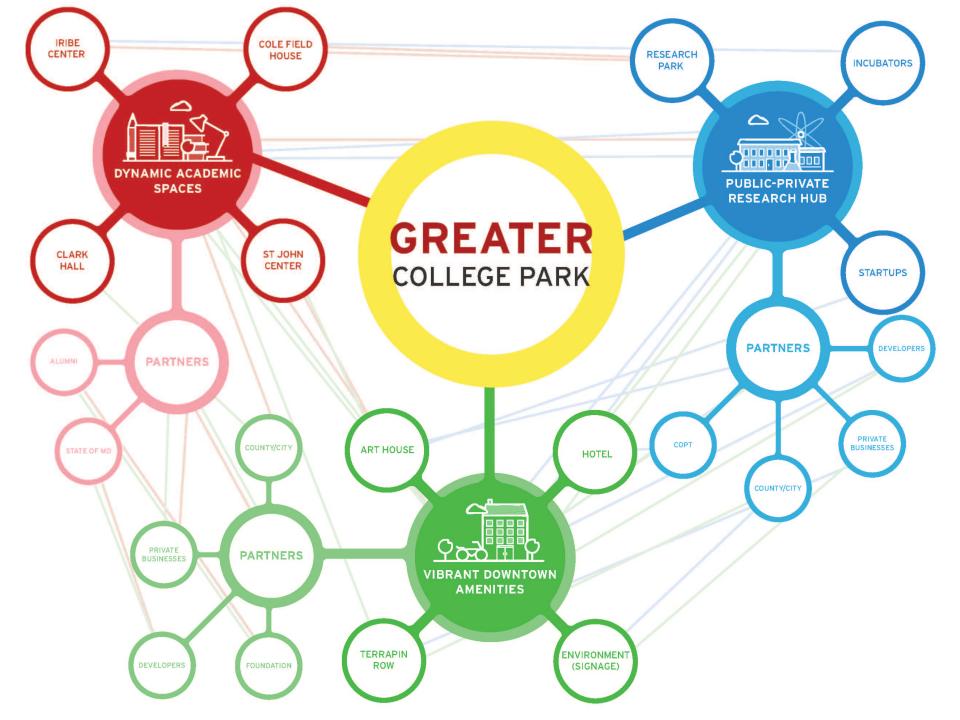


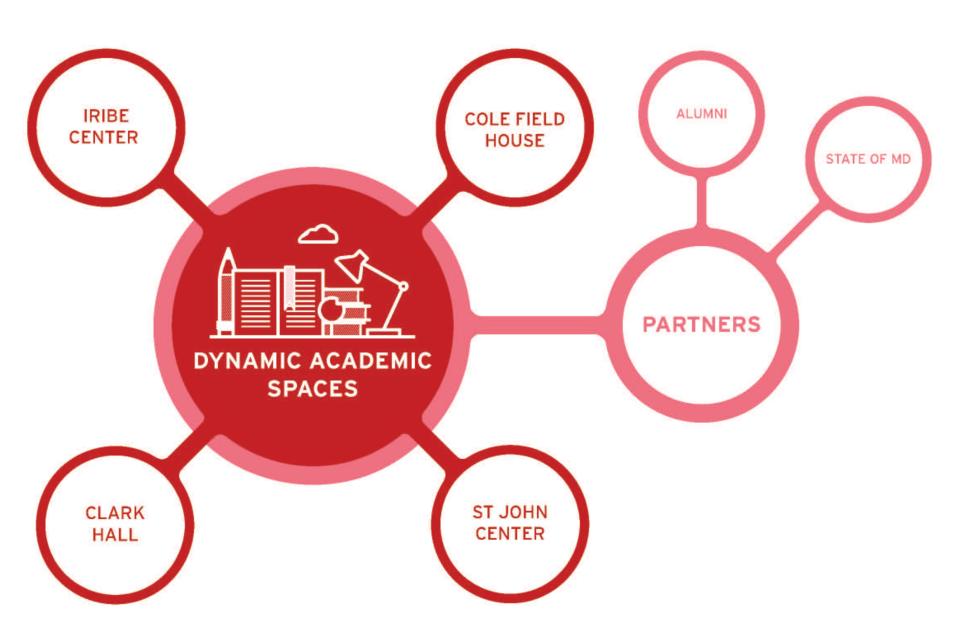


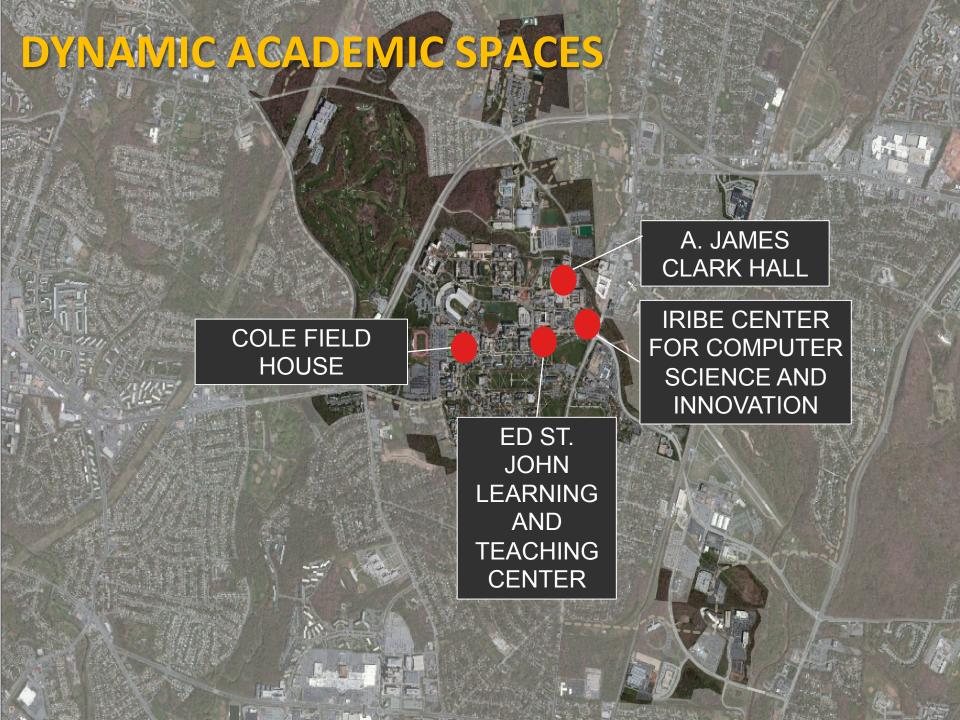
- The Importance of Partners
- Our Vision in Three Words
 - Expansion/Reorientation of UMD **Campus Footprint**
 - Enhancement of Academic Campus and **Surrounding Communities**



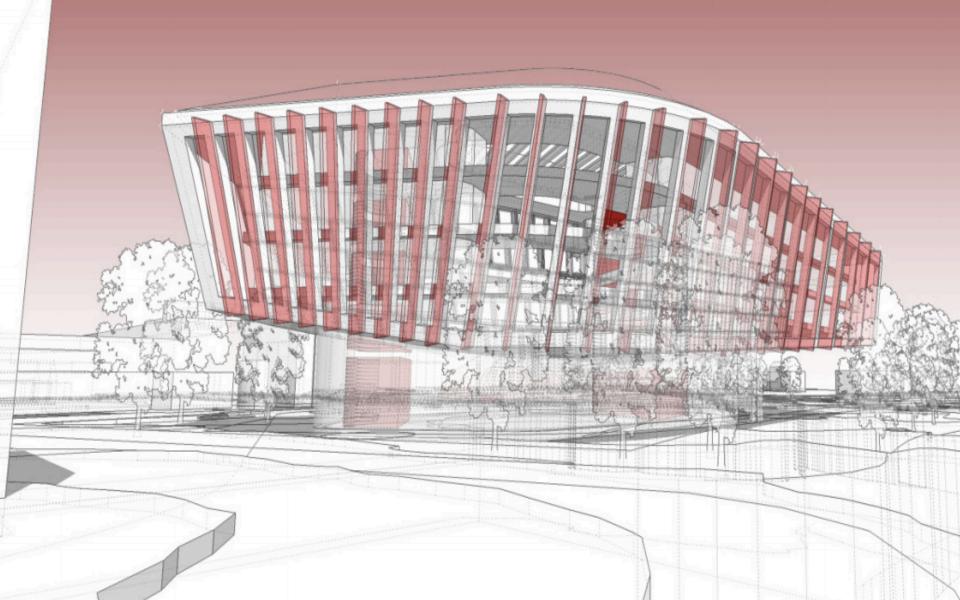
GREATER COLLEGE PARK







BRENDAN IRIBE CENTER FOR COMPUTER SCIENCE AND INNOVATION

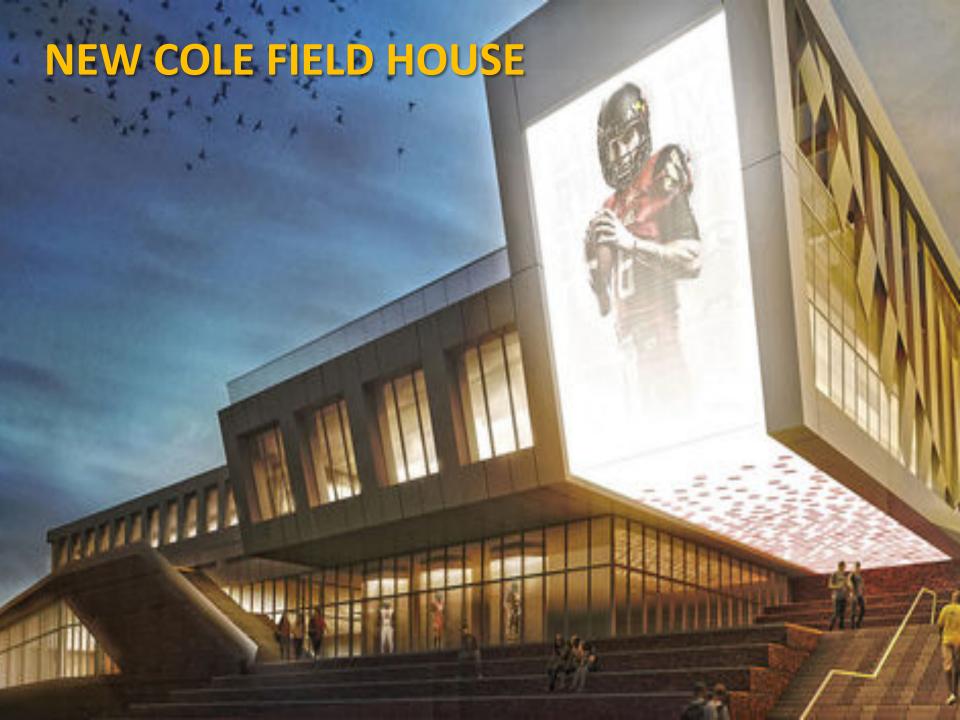


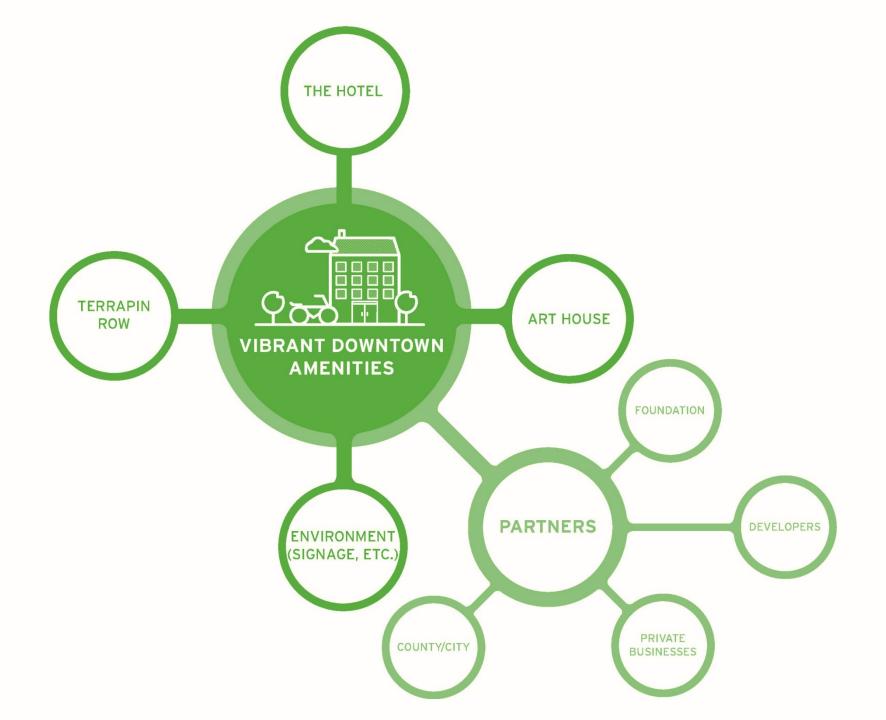




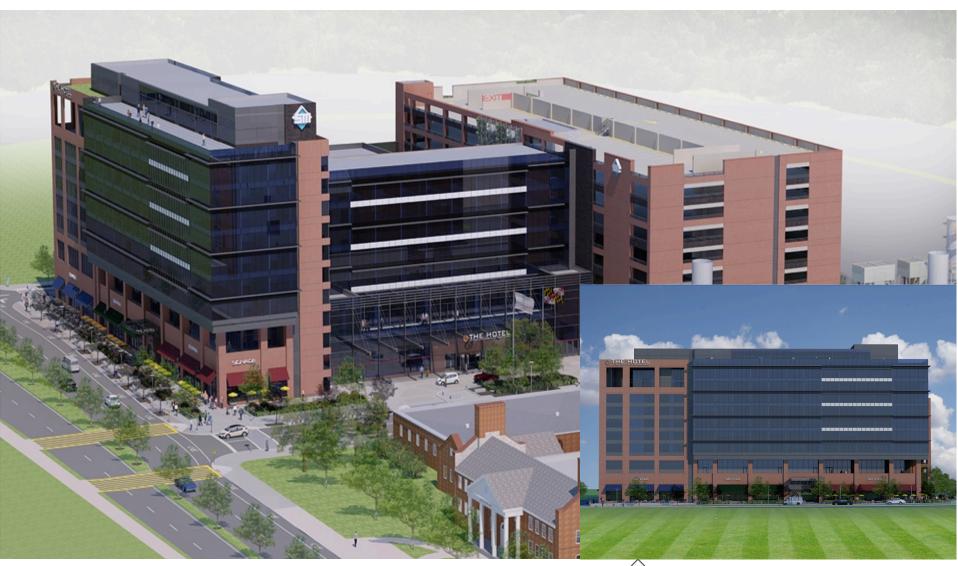








THE HOTEL AT UMD













RENFREW PROPERTIES





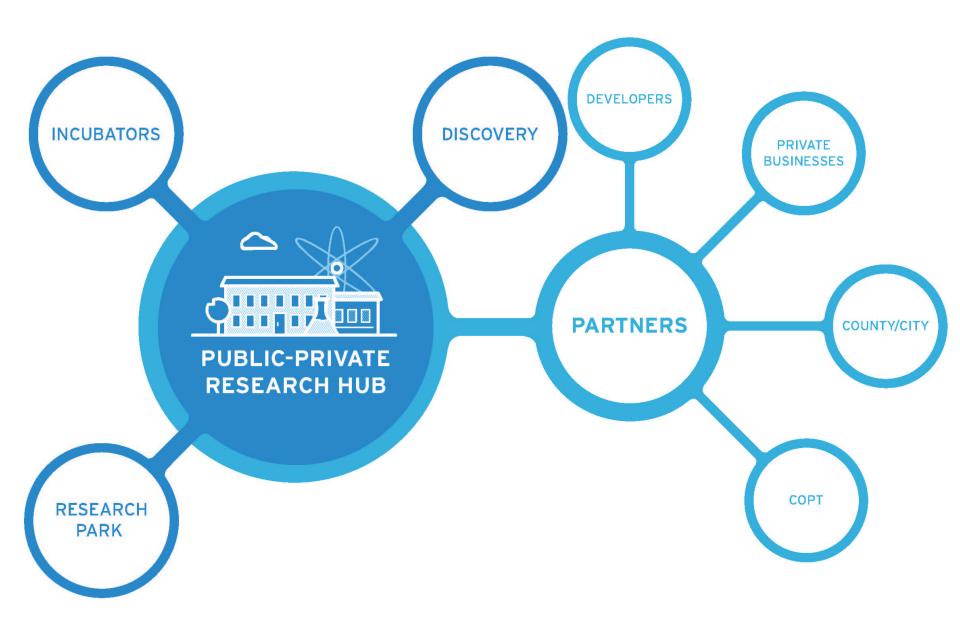


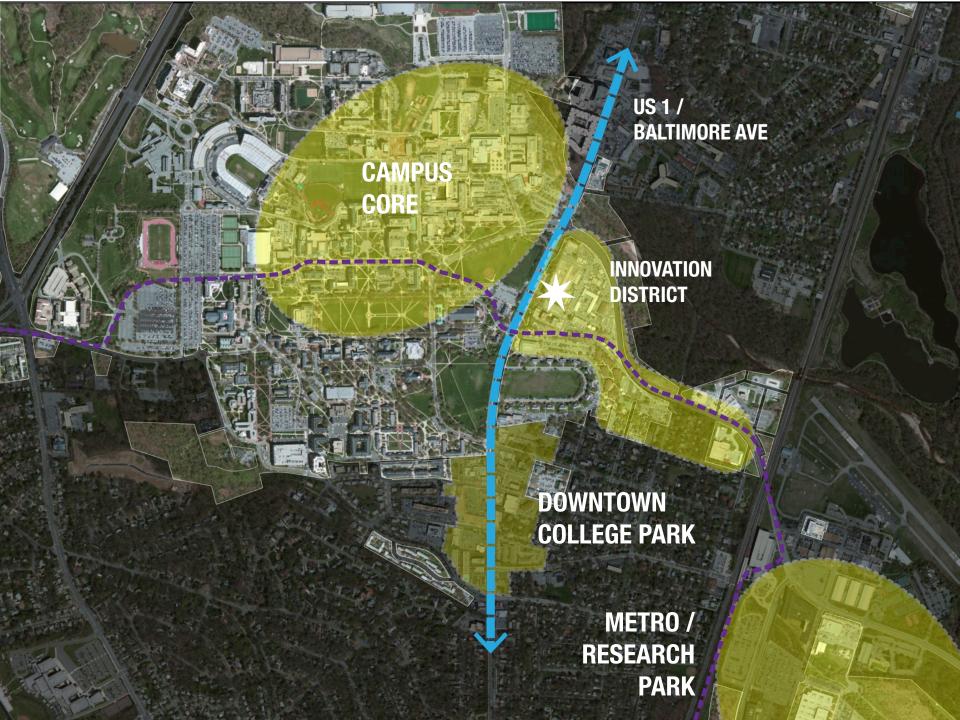
WHOLE FOODS / CAFRITZ PROPERTY

LANDMARK / TARGET EXPRESS











CURRENT TENANTS

- Environmental & Earth Sciences
 - NOAA National Center for Weather and Climate Prediction
 - UMD/Pacific Northwest National Lab Joint Global Change Research Institute
 - Earth System Science Interdisciplinary Center (ESSIC)
- Language & National Security
 - Center for Advanced Study of Language (CASL)
 - National Foreign Language Center (NFLC)
 - Raytheon
 - Deep Thought 2 Supercomputer Center
 - Intelligence Advanced Research Projects Activity (IARPA)

CURRENT TENANTS

- U.S. Government
 - Food Safety and Agriculture Policy
 - USDA Animal and Plant Health Inspection Service
 - UMD/FDA Joint Institute for Food Safety and Applied Nutrition
 - FDA Center for Food Safety and Applied Nutrition

Other

- American Center for Physics (ACP)
- Fraunhofer Center for Experimental Software Engineering
- Mid-Atlantic Crossroads (MAX)
- Optimal Solutions Group
- Technology Ventures Building (TVB)

OVERVIEW

- Approximately 4,000 employees
 - USDA: 1,100
 - American Center for Physics: 246
 - NOAA: 800
 - FDA CFSAN: 765
 - IARPA: 300
- UMD Research Park accounted for 26% of recent construction in Prince George's County

OUR OPPORTUNITY

- 124 Acres
- 1.5M SF Capacity
 - Build-to-suit & custom design buildings from 30k to 500k SF
 - Specialized research facilities customized to needs
 - Multiple deal structure alternatives
- Walking distance to DC Metro and MARC/shuttle services
- University owned real estate surrounding Hotel
- Whole Foods and other retail coming online
- Extending center of campus to Baltimore Ave

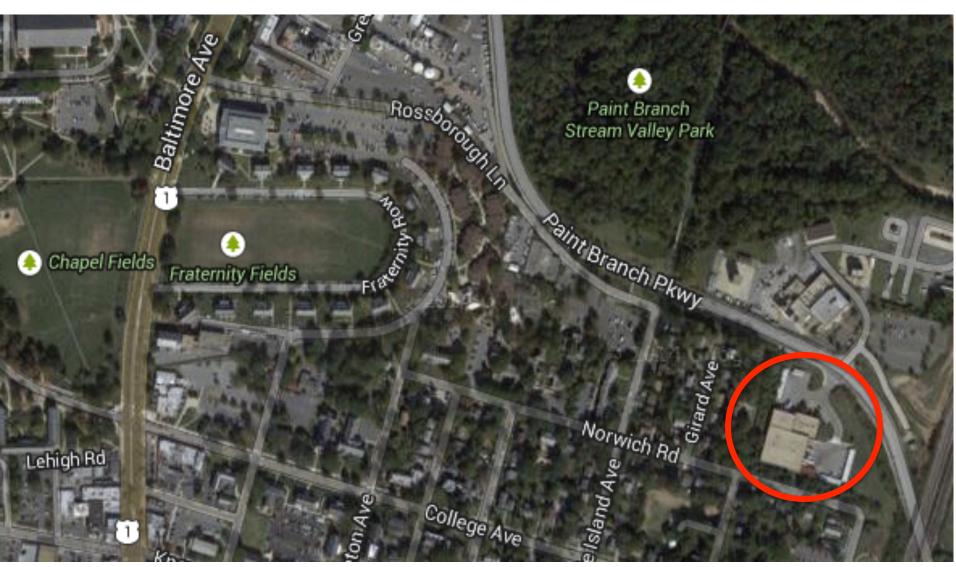
THE CASE OF FLEXEL

- Technology spin-off of the University of Maryland
 - 3.55% equity of ownership stake
- Staying in CP
 - 60 net new jobs
 - 11k SF in Physical Distribution Bldg.
- Financing
 - DBED and Prince George's County





THE CASE OF FLEXEL: NEW HOME



ECONOMIC ENGINE















