



**BOARD OF REGENTS
COMMITTEE ON FINANCE**

Minutes from Closed Session
September 29, 2015
University of Maryland, Baltimore

Regent Pevenstein called the meeting of the Finance Committee of the University System of Maryland Board of Regents to order in public session at 10:06 a.m.

Regent Pevenstein read the *Convening in Closed Session statement* citing State Government Article Section 3-305 of the Open Meetings Act to discuss issues specifically exempted in the Act from the requirement for public consideration. Regent Gossett moved and Regent Gooden seconded to convene in closed session. In response to the motion, the Committee members voted unanimously to convene in closed session at 10:06 a.m. for the reasons stated on the *Convening in Closed Session statement*.

Regents participating in the session included: Mr. Pevenstein, Mr. Attman, Ms. Comitz, Ms. Gooden, Mr. Gossett, Mr. Neall (via telephone), Mr. Rauch, and Mr. Slater.

Also taking part in the meeting were: Dr. Caret, Mr. Vivona, Ms. Doyle, Ms. Moultrie, Assistant Attorney General Lohrey, Assistant Attorney General Palkovitz, Assistant Attorney General Mataban, Mr. Beck, Mr. Page, Ms. Denson, Mr. Hickey, Ms. Oyegoke, and Ms. McMann. Mr. Raley, Mr. Gallo, Ms. Purcell, and Ms. Ibeziako were present for a portion of the meeting.

1. The committee considered the investment of the Common Trust Fund [Section 3-305(b)(5)]. There was no action taken on this item.
2. The committee considered and unanimously recommended the awarding of a master contract with four vendors to offer solar power purchase agreements [Section 3-305 (b)(14)]. (moved by Regent Pevenstein; seconded by Regent Gossett; Regent Gooden recused herself from the discussion/vote)

The session was adjourned at 10:58 a.m.

Respectfully submitted,

Robert L. Pevenstein
Chairman, Committee on Finance