BOARD OF REGENTS



SUMMARY OF ITEM FOR ACTION, INFORMATION OR DISCUSSION

TOPIC: University of Maryland, Baltimore: Contract Renewal for Scientific Supplies

COMMITTEE: Finance

DATE OF COMMITTEE MEETING: November 19, 2015

SUMMARY: The University of Maryland, Baltimore (UMB) requests approval to exercise the fifth of five one-year renewal options of the systemwide scientific supplies contract co-awarded to Fisher Scientific and VWR International. This contract serves as the primary source of scientific supply items such as chemicals, glassware, plastic ware, lab safety items and laboratory equipment for many of the USM campuses.

This request for approval is made pursuant to USM Procurement Policies and Procedures: Section VII.C.2 for procurements exceeding \$5 million.

This contract is the result of the efforts of a consortium of procurement officers from UMB, UMCP and UMBC that combines the needs into one competitive solicitation for the USM (any institution with the USM may purchase scientific supplies from these contracts). The source of funds for these purchases comes from grants, contract, and departmental operational budgets.

The estimated annual expenditure for the contract term of January 1, 2016 to December 31, 2016, is \$7 million. The contract requires that a minimum of 25% of the value of the contract be spent with Maryland-certified MBE firms.

VENDOR(S): Fisher Scientific and VWR International

<u>ALTERNATIVE(S)</u>: Separate contracts could be established for the needs of each institution, but the power of consolidated quantities would be lost resulting in higher prices.

FISCAL IMPACT: The contract provides a positive fiscal impact to USM institutions through discounts of 5% to 73% on the categories specified in the solicitation.

<u>CHANCELLOR'S RECOMMENDATION</u>: That the Finance Committee recommend that the Board of Regents approve for the University of Maryland, Baltimore, that it may execute the fifth renewal option of the aforementioned contract consistent with the University System of Maryland Procurement Policies and Procedures: Section VII.C.2.

COMMITTEE RECOMMENDATION: RECOMMEND APPROVAL	DATE: 11/19/15
BOARD ACTION:	DATE:
SUBMITTED BY: Joseph F. Vivona (301) 445-1923	