

Agenda Item 3

Maryland Department of Commerce Strategic Planning Process and Priorities-Secretary R. Michael Gill

BOARD OF REGENTS



SUMMARY OF ITEM FOR ACTION INFORMATION OR DISCUSSION

TOPIC: Maryland Department of Commerce Strategic Planning Process and Priorities – Secretary R. Michael Gill (information item)

<u>COMMITTEE</u>: Economic Development and Technology Commercialization

DATE OF COMMITTEE MEETING: January 28, 2016

SUMMARY: Maryland Department of Commerce Secretary R. Michael Gill will discuss the department's ongoing strategic planning process and emerging priorities. As the state's primary economic development agency, the Department of Commerce promotes the state's many economic advantages, works to stimulate private investment and attract new businesses, encourages the expansion and retention of existing companies, and provides workforce training and financial assistance to Maryland companies. The department also markets local products and services at home and abroad to spur economic development and international investment, trade and tourism.

ALTERNATIVE(S): This item is for information purposes.

FISCAL IMPACT: This item is for information purposes.

CHANCELLOR'S RECOMMENDATION: This item is for information purposes.

COMMITTEE RECOMMENDATION:	DATE:
BOARD ACTION:	DATE:
SUBMITTED BY: Joseph F. Vivona (301) 445-2783	