

## Agenda Item 2

# Greater College Park Innovation District Update

#### **BOARD OF REGENTS**



### SUMMARY OF ITEM FOR ACTION INFORMATION OR DISCUSSION

**TOPIC:** Greater College Park Innovation District Update (information item)

**COMMITTEE**: Economic Development and Technology Commercialization

**DATE OF COMMITTEE MEETING:** March 31, 2016

<u>SUMMARY</u>: Economic development is well underway throughout College Park. From new academic buildings currently under construction and the revitalization of downtown and surrounding communities, to the activation of the innovation district anchored by the Hotel at UMD and private sector interest and engagement, College Park is continuing to position itself as a thriving ecosystem for entrepreneurs, startups and existing companies.

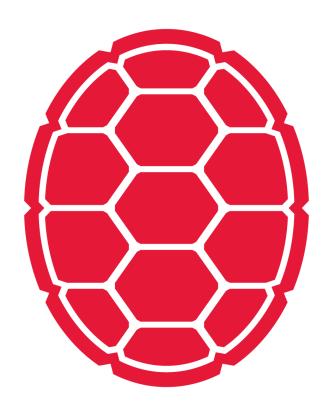
The Committee will be briefed by the University's Chief Strategy Officer on the progress of the Greater College Park initiative, which includes economic activity along Baltimore Avenue, updates related to the Innovation District and Research Park and new companies that are now calling Prince George's County home.

**ALTERNATIVE(S)**: This item is for information purposes.

**FISCAL IMPACT:** This item is for information purposes.

**CHANCELLOR'S RECOMMENDATION:** This item is for information purposes.

COMMITTEE RECOMMENDATION:	DATE:
BOARD ACTION:	DATE:
SUBMITTED BY: Joseph F. Vivona (301) 445-2783	

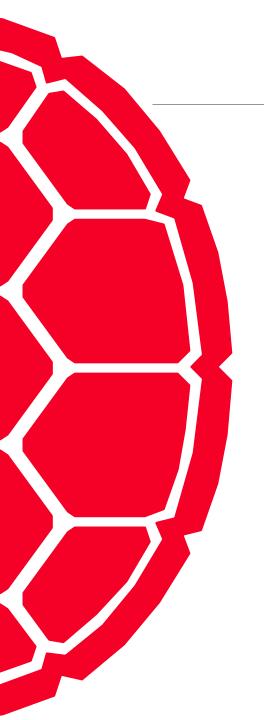


## OUR FEARLESS IDEA: TRANSFORM COLLEGE PARK INTO A TOP COLLEGE TOWN

**Ken Ulman, Chief Strategy Officer ('97)** 

Board of Regents – Economic Development Committee 3/31/16





### **Greater College Park Update**

- Dynamic Academic Spaces
- Vibrant Downtown Community
- Public-private research hub
  - Innovation District
  - Research Park
  - Tech Companies Choosing CP



THE FLAGSHIP UNIVERSITY
OF MARYLAND AND THE
NATIONAL CAPITAL REGION

**38,000** students at Maryland's flagship university

**#19** among national public universities (US News and World Report – 9/2015)

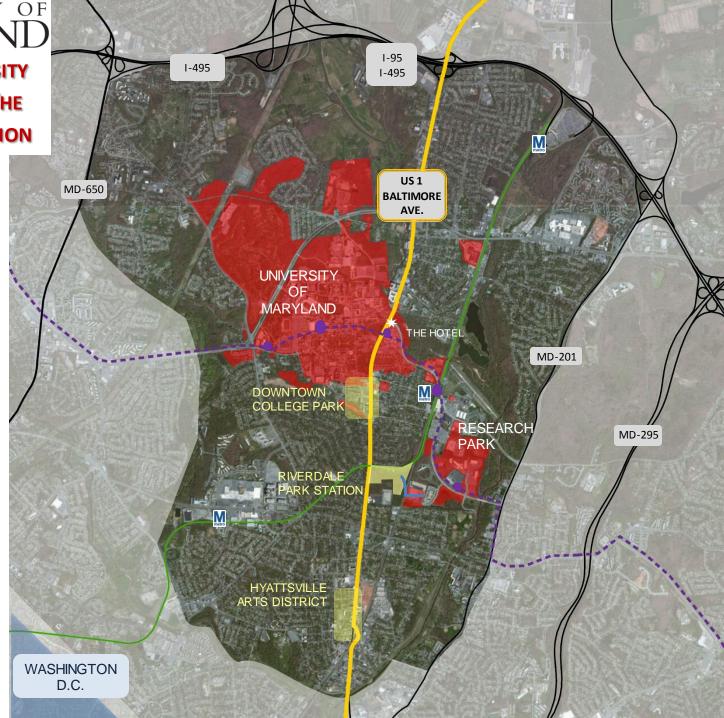
**\$550 million** in annual research expenditures

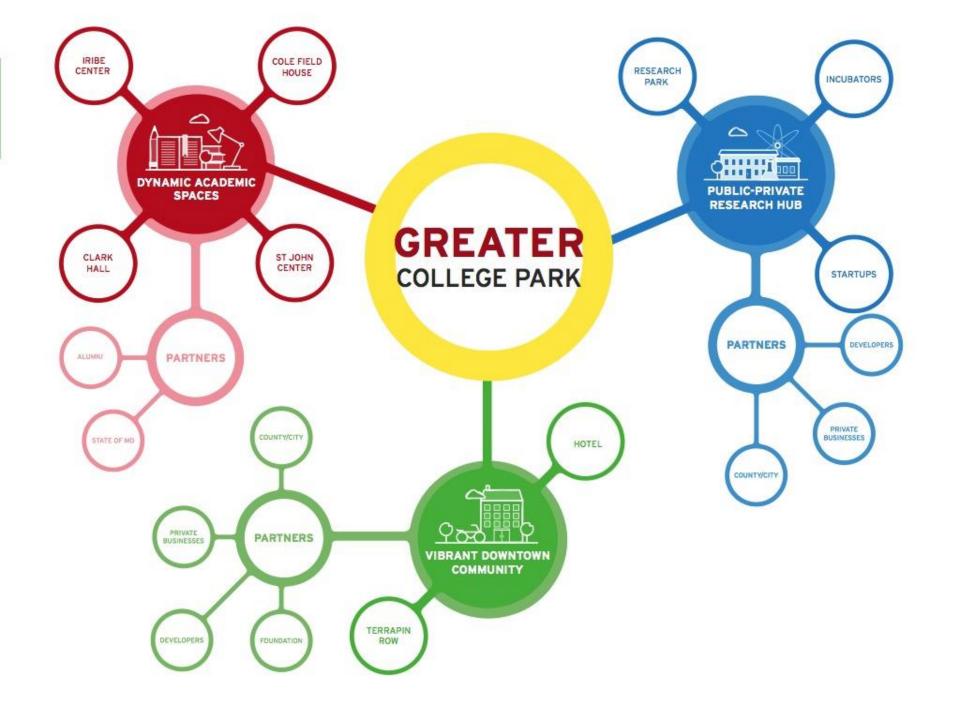
8 miles fromWashington, DC25 miles fromBaltimore

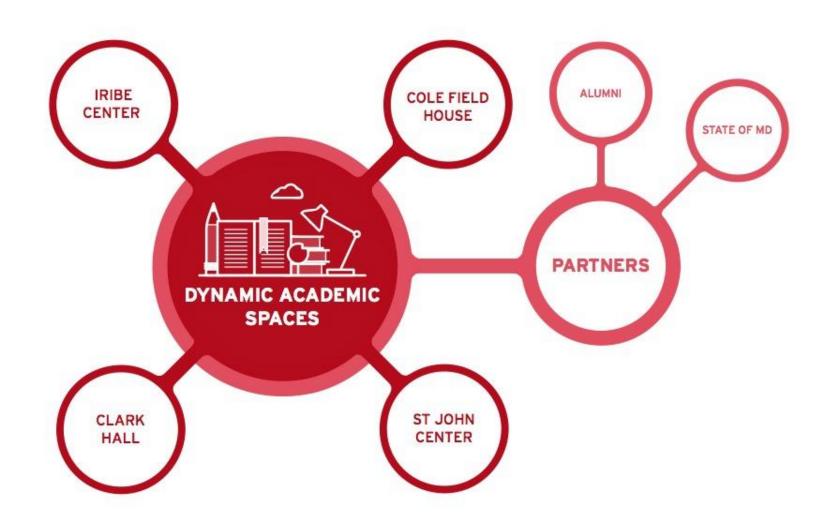
Member of the **BIG10** athletic conference

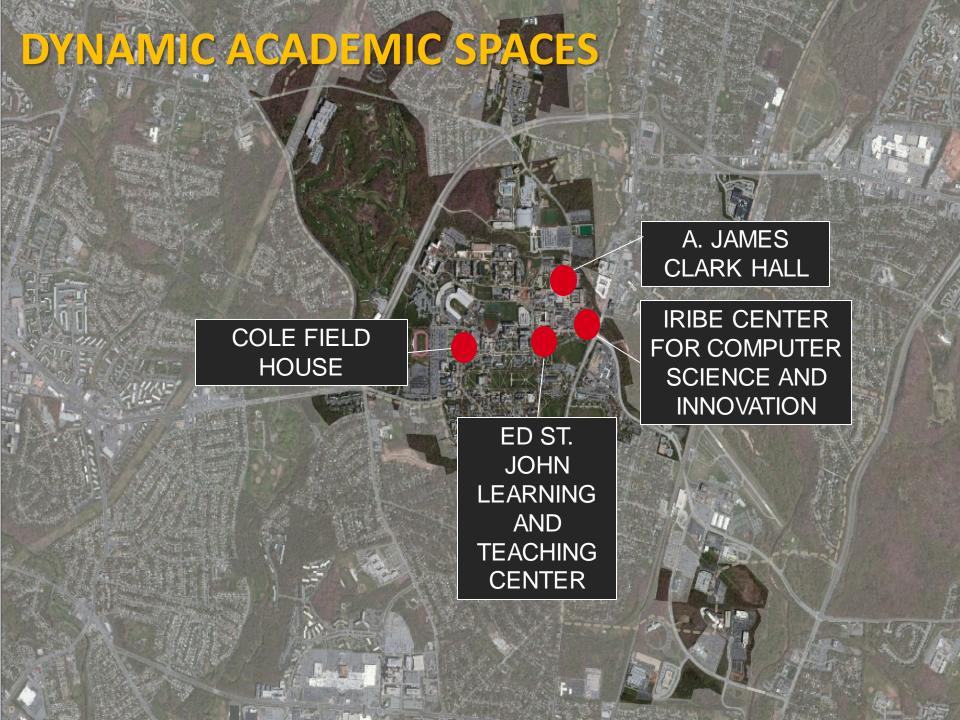














# BRENDAN IRIBE CENTER FOR COMPUTER SCIENCE AND INNOVATION





**Gateway to the Innovation District** 



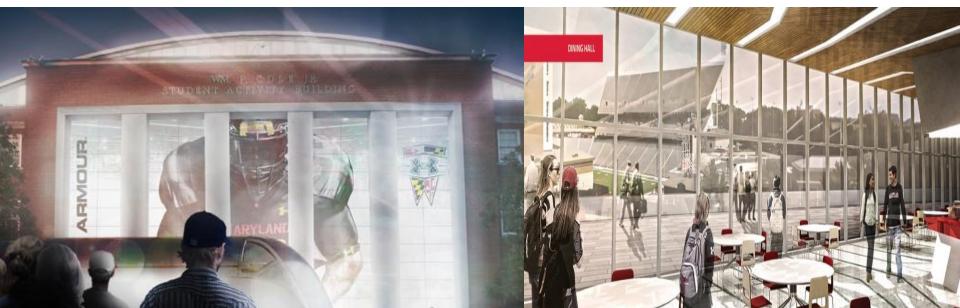




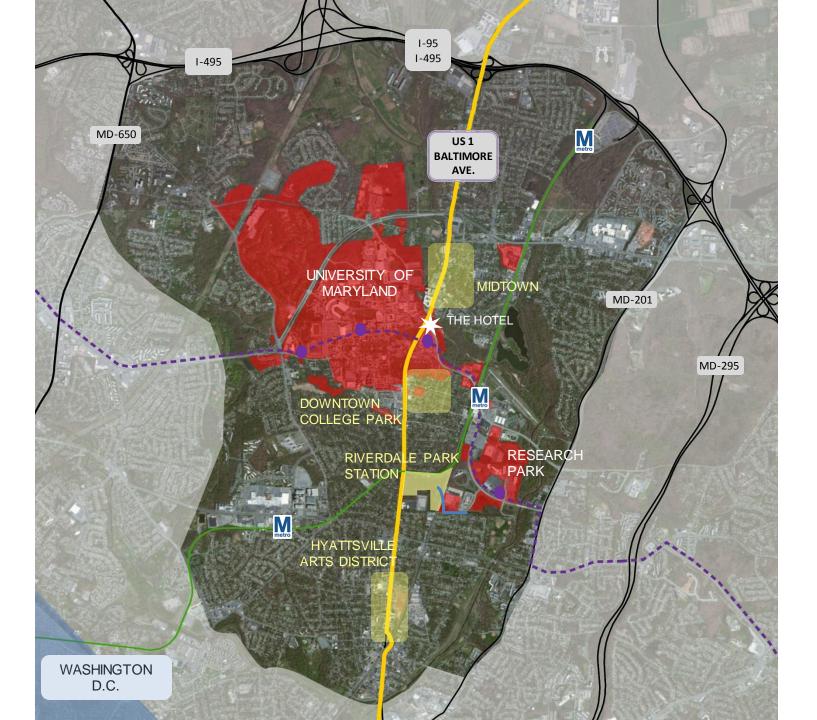




# **NEW COLE FIELD HOUSE: Center for Sports Medicine, Health, & Human Performance**







## **CAMBRIA**

#### **BEFORE**

#### hotels & suites



#### **AFTER**





CAMBRIA HOTEL COLLEGE PARK, MARYLAND







156 Rooms; 23K SF of Retail

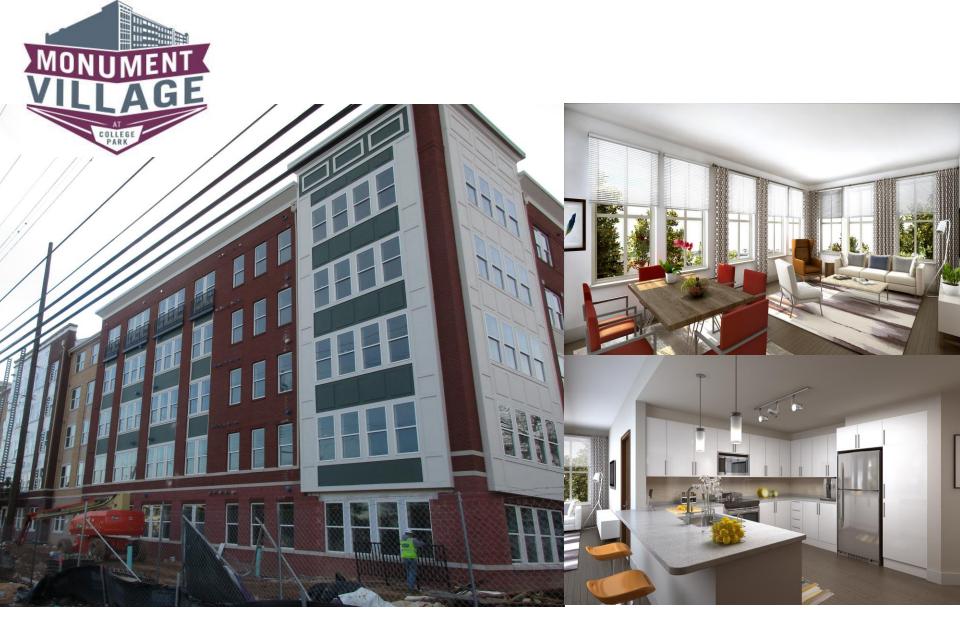
## **ALTA AT BERWYN HOUSE**





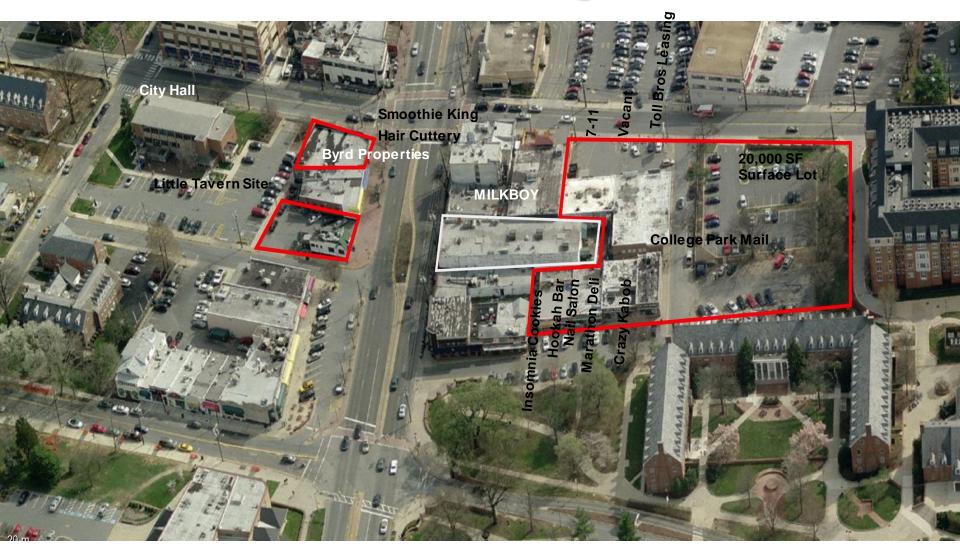
275 units; 1K SF of Retail WOOD





235 units; 4,800 SF of Retail

## More Amenities & Opportunities In Downtown College Park



## THE TRANSFORMATION: KNOX BOXES TO TERRAPIN ROW











# WASHINGTON POST RANKS US #1 BBQ

"..display an extraordinary level of commitment to barbecue."





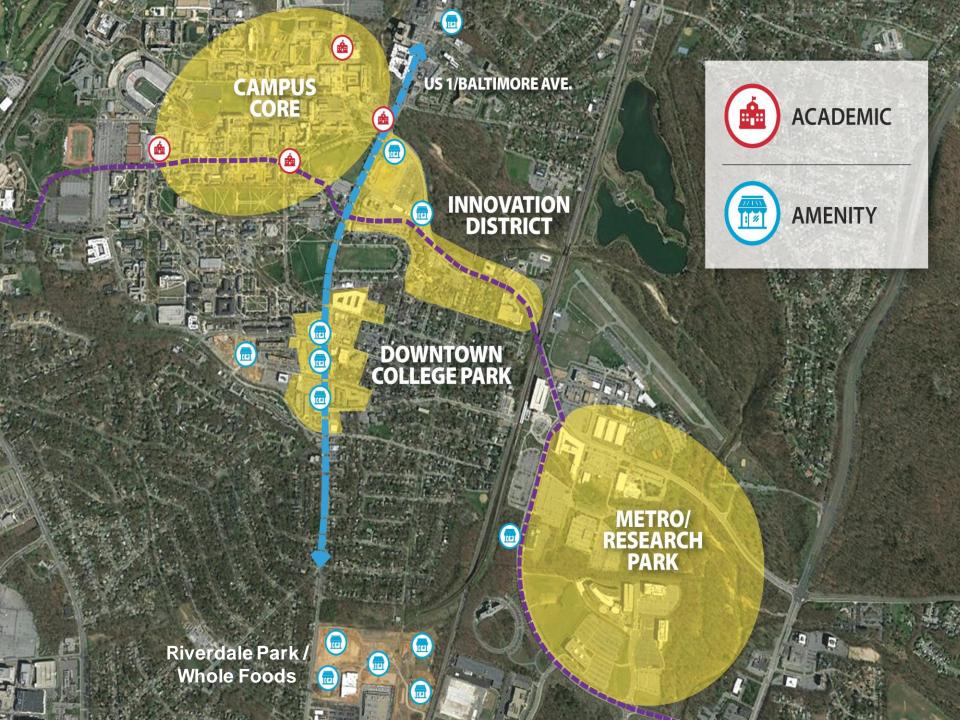














# INNOVATION DISTRICT LOOKING TOWARDS CAMPUS



# INNOVATION DISTRICT LOOKING NORTHEAST

IRIBE



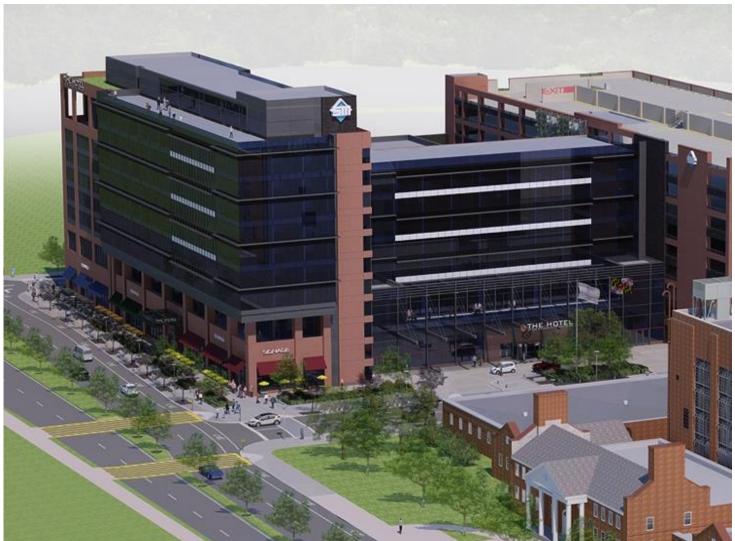




## Bagels' Grinds kapnos taverna BY MIKE ISABELLA





















- Opening Early 2017
- 297 Guest Rooms with Executive level & Premium Suites
- Variety of dining & entertainment options
- 43K SF of flexible meeting space
- Rooftop ballroom



## 20K SF space for startups and existing companies

















#### **OVERVIEW**

- Approximately 4,000 employees
  - USDA (1,100)
  - American Center for Physics (246)
  - NOAA (880)
  - FDA CFSAN (765)
  - IARPA (300)











#### **CURRENT TENANTS**

- Environmental & Earth Sciences
  - NOAA National Center for Weather and Climate Prediction
  - UMD/Pacific Northwest National Lab Joint Global Change Research Institute
  - Earth System Science Interdisciplinary Center (ESSIC)
- Language & National Security
  - Center for Advanced Study of Language (CASL)
  - National Foreign Language Center (NFLC)
  - Raytheon
  - Deep Thought 2 Supercomputer Center
  - Intelligence Advanced Research Projects Activity (IARPA)







#### **CURRENT TENANTS**

- U.S. Government
  - Food Safety and Agriculture Policy
  - USDA Animal and Plant Health Inspection Service
  - UMD/FDA Joint Institute for Food Safety and Applied Nutrition
  - FDA Center for Food Safety and Applied Nutrition

#### Other

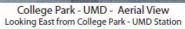
- American Center for Physics (ACP)
- Fraunhofer Center for Experimental Software Engineering
- Mid-Atlantic Crossroads (MAX)
- Optimal Solutions Group
- Technology Ventures Building (TVB)









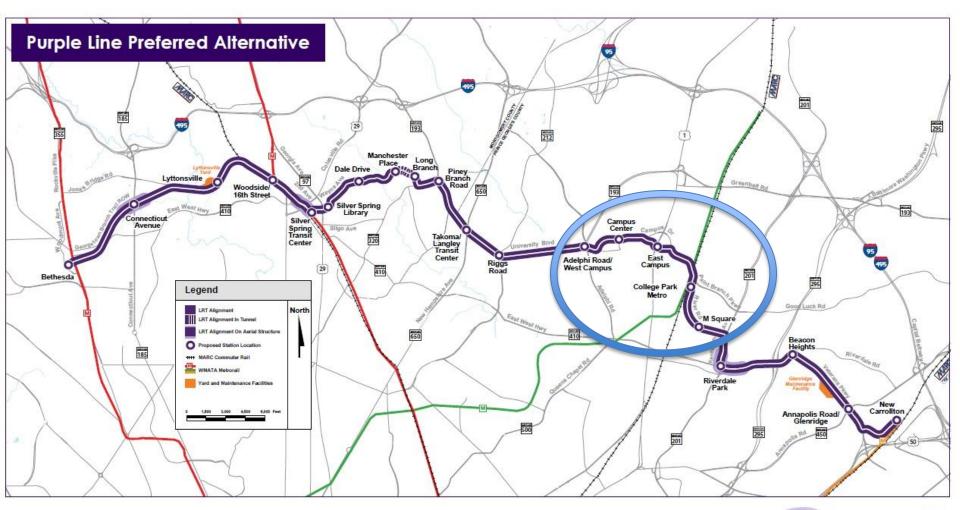


purple line





# Increased Connectivity: Prince George's & Montgomery Counties







## Housing & Retail adjacent to the UMD Metro



5 story residential (370 Units) & 5K SF of restaurant space

# RIVERDALE PARK STATION BRIDGE CONNECTION TO CP METRO





120 Townhomes; 900 Multifamily Units 198K SF Retail; 22K SF Office

# RIVERDALE PARK STATION Anchored by Prince George's FIRST Whole Foods



## **Tech Companies Choosing College Park**

## ımuta

- \$1.5 M raised from VCs
- 15 employees





"It's been an incredible experience to be immersed with the engineering talent at UMD and we look forward to continuing our efforts to partner with the University."

Matt Carroll, CEO

## **Tech Companies Choosing College Park**



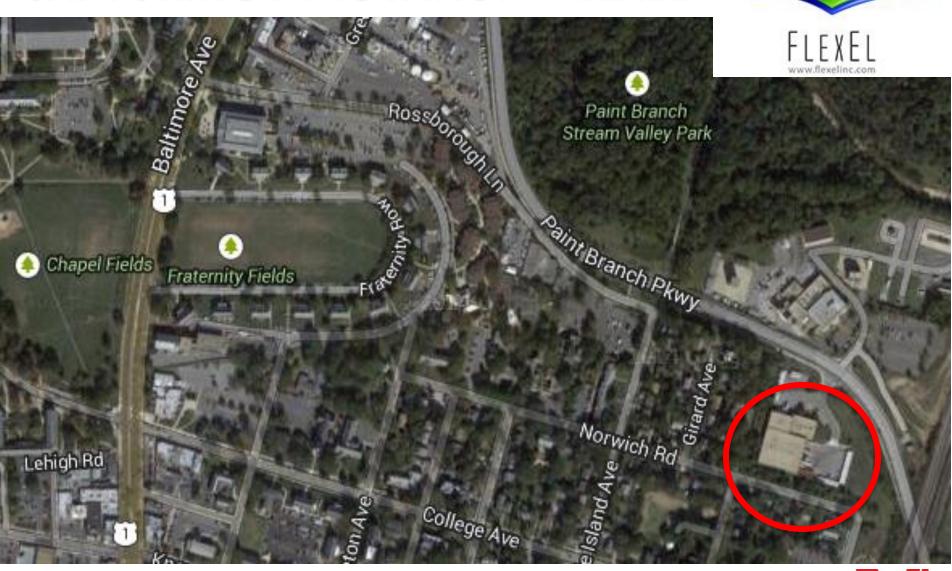
- 30 employees
- \$2.6 M raised from VCs
- Leadership team UMD grads



"The spirit of this community, from an invisible scaffolding where something really great is being built... I can't think of a better community to call TalkLocal's home."

Manpreet Singh, CEO

### **CAPTURING INNOVATION: FLEXEL**



60 new jobs; keeps UMD technology spin-off at home; partnership with state and county.



FlexEl: Innovative, high performance, cost effective, and mass producible custom battery solutions for demanding applications.





## The Washington Post

"The relationship with the University of Maryland and the resources it has provided have been a critical part of our success, and we want to maintain this partnership as we grow to scale."

- Bob Proctor, CEO, FlexEl









#### **UMD & CP: AN ECONOMIC ENGINE**





















# GREATER COLLEGE PARK: VISIT THE WEBSITE UMD.EDU/greatercollegepark/

