USM Bylaws, Policies and Procedures of the Board of Regents

USM HR Policy Review Sheet

	Policy Number: VII – 4.30 New Policy Title: Policy on Salary Advances for USM Employees Old Policy Title: Policy on Salary Advances
1.	Policy Application:Nonexempt StaffExempt StaffFacultyContingent Staff
2.	Proposed Revisions
	X Terminology outdated
	X Re-Formatting
	X Title Change
	Obsolete provisions deleted
	Merge with other policy:
	Clarifications:
	Transfer to another policy or chapter:
	Updates to reflect changes in law
	Incorporate USM-wide existing practice into policy
	Incorporated Pre-USM Policy:
	Fills gap in policy:
	Added definitions
	Other revisions:

DRAFT8/29/14

VII-4.30 - POLICY ON SALARY ADVANCES FOR USM EMPLOYEES

(Approved by the Board of Regents, June 21, 1990; Amended , 2015)

I. PURPOSE AND APPLICABILITY

This Policy establishes procedures to administer salary advancement and applies to Regular Status Nonexempt Staff, Exempt Staff and Faculty employees of the University System of Maryland (USM).

II. ADMINISTRATION

- A. Salary advances against unearned income generally shall not be made to employees.
- <u>B.</u> <u>-2</u>Exceptions to this Policy shall be authorized by the <u>President or designee</u> <u>Chief</u> <u>Executive Officer</u> of the constituent institution or component.
- C. —3Authorized salary advances shall not exceed 90 percent of the expected biweekly salary.
- D. –4Copies of the authorization shall be provided to the Chancellor.
- <u>C.</u> 5The advancing of sick leave as provided by the <u>University of Maryland System</u>
 <u>USM</u> is exempt from the provisions of this Policy.

IMPLEMENTATION PROCEDURES:

Each President shall: identify his/her designee(s) as appropriate for this policy; develop procedures as necessary to implement this policy; communicate this policy and applicable procedures to his/her institutional community; and post it on its Institution website.