



**BOARD OF REGENTS
COMMITTEE ON ECONOMIC DEVELOPMENT
AND TECHNOLOGY COMMERCIALIZATION**

Minutes of the Public Session

November 21, 2013

University of Maryland, Baltimore County

The Committee on Economic Development and Technology Commercialization of the University System of Maryland (USM) Board of Regents met in public session on Thursday, November 21, 2013 in the Albin O. Kuhn Library of the University of Maryland, Baltimore County.

Chairman Attman called the meeting to order at 12:14 p.m. The Regents in attendance were Mr. Attman, Mr. Kelly, Mr. McMillen, Mr. Rauch, and, Ms. Turner . Also present at the meeting were Chancellor Kirwan, Mr. Vivona, Mr. Balakrishnan, Ms. Doyle, Mr. Hogan and Mr. Raley. Guests present included Mr. Drake, Dr. Espy-Wilson, Mr. Fink, Mr. Gallo, Mr. Hughes, Mr. Lurie, Ms. Purcell, Dr. Sandborn, Ms. Varma, and Dr. Wesson.

1. Featured Start-Up -- OmniSpeech (Information Item)

Dr. Carol Espy-Wilson, professor of Electrical and Computer Engineering at UMCP, presented highlights of the products, technology, investment received, and strategies of the company that she founded, OmniSpeech. The company, which offers innovative software solutions to enhance voice communications in digital mobile devices and speech-enabled applications, was founded in 2009 with assistance from the Venture Accelerator Program at the University of Maryland.

OmniSpeech has received numerous awards, including the SAIC Venture Accelerator award, NSF SBIR Phase I and Phase II grants, UMD Mtech Business Plan Competition winner, and Maryland Technology Development Corporation (TEDCO) award. In addition, OmniSpeech has garnered approximately \$2 million in angel investments.

2. Motion to Adjourn and Reconvene in Closed Session (action item)

Regent Attman called for a motion to adjourn and reconvene in executive session under State Government Article Section 10-508(a). The motion was moved by Regent Turner; seconded by Regent McMillen; and unanimously approved. The public session was adjourned at 12:32 p.m.

Respectfully submitted,

Gary L. Attman, Chairman
Committee on Economic Development
and Technology Commercialization