



**BOARD OF REGENTS
COMMITTEE ON ECONOMIC DEVELOPMENT
AND TECHNOLOGY COMMERCIALIZATION**

Notes of the Executive Session
June 19, 2014
University of Maryland, Baltimore

The Committee on Economic Development and Technology Commercialization of the University System of Maryland (USM) Board of Regents met in executive session on Thursday, June 19, 2014, in Room 03-117 on the 14th floor of the Saratoga Building at the University of Maryland, Baltimore.

At 12:02 p.m., Regent Attman read the Statement Regarding Closing a Meeting of the Committee on Economic Development and Technology Commercialization. Regent Attman then called for a motion to convene in executive session under State Government Article Section 10-508(a)(7) and (14). Regent Kelly made a motion to convene in executive session, Regent Gossett seconded it, and the motion was unanimously approved. The Committee on Economic Development and Technology Commercialization convened in executive session at 12:05 p.m.

The regents in attendance were Mr. Attman, Mr. Gossett, Mr. Kelly, Mr. McMillen, Mr. Rauch, and Ms. Turner. Also participating in the meeting were Chancellor Kirwan, Mr. Vivona, Mr. Balakrishnan, Dr. Boughman, Mr. Chapman, Mr. Darmody, Ms. Doyle, Mr. Paonessa, and Assistant Attorney General Bainbridge.

NIST Cyber Security FFRDC Update (information item)

Mr. Eric Chapman, Assistant Vice President of Research at UMCP, and Mr. Tom Paonessa briefed the Committee on the NIST Cyber Security FFRDC initiative. FFRDCs, or Federally Funded Research and Development Centers, are unique independent nonprofit entities sponsored and funded by the U.S. government to meet specific long-term technical needs. FFRDCs typically assist government agencies with scientific research and analysis and bring together the expertise and outlook of government, industry, and academia to solve complex technical problems.

The Cyber Security FFRDC is expected to be headquartered in Montgomery County, Maryland and will be a research and development FFRDC. The USM has teamed up with a not-for-profit partner and submitted a proposal on May 29th in response to NIST's Request for Proposals (RFP). The USM offers collective broad expertise in cyber security. UMCP and UMBC are the two leading USM academic institutions and have a cadre of eight academic affiliate institutions as part of an academic consortium to showcase a geographically diverse, national team of experts.

There is a potential for follow-up questions over the next four to six weeks and the award will likely be announced in the September/October 2014 time frame. The initial award will be for five years, with four, five-year renewal options. As such, the winning team could lead the FFRDC for the next 25 years. If selected, the USM will have a leading role in guiding and directing the research, evaluation, and technology aspects of the FFRDC. The specific statutory authority to discuss the item in executive session is 10-508(a)(14).

Audit Recommendation related to UMB (information item)

Katherine Bainbridge, Chief Counsel of the Educational Affairs Division, provided advice to the Committee on an internal audit recommendation related to UMB's current practice in distributing revenue received in exchange for intellectual property rights. The specific statutory authority to discuss the item in executive session is 10-508(a)(7).

The executive session adjourned at 12:45 p.m.

Respectfully submitted,

Gary L. Attman, Chair
Committee on Economic Development
and Technology Commercialization