



**BOARD OF REGENTS
COMMITTEE ON FINANCE**

Minutes from Closed Session
September 10, 2015
Towson University

Regent Pevenstein called the meeting of the Finance Committee of the University System of Maryland Board of Regents to order in public session at 10:10 a.m.

Regent Pevenstein read the *Convening in Closed Session statement* citing State Government Article Section 3-305 of the Open Meetings Act to discuss issues specifically exempted in the Act from the requirement for public consideration. Regent Pevenstein moved and Regent Attman seconded to convene in closed session. In response to the motion, the Committee members voted unanimously to convene in closed session at 10:10 a.m. for the reasons stated on the *Convening in Closed Session statement*.

Regents participating in the session included: Mr. Pevenstein, Mr. Attman, Ms. Comitz, Ms. Gooden, Mr. Gossett, Senator Kelly, Mr. Neall, Mr. Rauch, and Mr. Slater.

Also taking part in the meeting were: Dr. Caret, Mr. Vivona, Ms. Doyle, Ms. Ryan, Mr. Hogan, Ms. Moultrie, Assistant Attorney General Bainbridge, Assistant Attorney General Palkovitz, Mr. Beck, Mr. Page, Ms. Denson, Ms. West, Mr. Hickey, Mr. McFadden, and Ms. McMann. Ms. Schaefer, Mr. Young, Mr. Lockett, Ms. Rolandelli, and Ms. Kim were present for a portion of the meeting.

1. The committee considered and unanimously recommended the appointment of members to the UMBC Research Park Corporation Board [Section 3-305 (b)(1)(i)]. (moved by Regent Slater; seconded by Regent Attman)
2. The committee considered and unanimously recommended the awarding of a contract for the provision of technical and student services support and help desk services [Section 3-305 (b)(14)]. (moved by Regent Slater; seconded by Regent Attman)
3. The committee discussed the initial preparation of the USM 2017 operating budget document [Section 3-305 (13)]. There was no action taken on this item.

The session was adjourned at 10:52 a.m.

Respectfully submitted,

Robert L. Pevenstein
Chairman, Committee on Finance