



**BOARD OF REGENTS
COMMITTEE ON FINANCE**

Minutes from Closed Session
October 9, 2014
UMB

Senator Kelly called the meeting of the Finance Committee of the University System of Maryland Board of Regents to order in public session at 10:04 a.m.

Senator Kelly read the *Convening in Closed Session statement* citing State Government Article Subtitle 5, Section 10-508(a) of the Open Meetings Act to discuss issues specifically exempted in the Act from the requirement for public consideration. Senator Kelly moved and Regent Gossett seconded to convene in closed session. In response to the motion, the Committee members voted unanimously to convene in closed session at 10:04 a.m. for the reasons stated on the *Convening in Closed Session statement*.

Those Regents participating in the session included: Senator Kelly, Ms. Ahmed, Mr. Gossett, Mr. Kinkopf, Ms. Motz, Mr. McMillen (via telephone) and Mr. Slater (via telephone).

Also taking part in the meeting were: Dr. Kirwan, Mr. Vivona, Dr. Boughman, Ms. Moultrie, Assistant Attorney General Bainbridge, Ms. Doyle, Mr. Beck, Ms. Denson, Mr. Page, Mr. Salt, and Ms. McMann. Dr. Holden was present for a portion of the meeting.

1. The committee considered and unanimously recommended the acquisition of real property in Princess Anne for the University of Maryland Eastern Shore [Section 10-508(a)(3)]. (moved by Regent Gossett; seconded by Regent Kinkopf)

The session was adjourned at 10:10 a.m.

Respectfully submitted,

Senator Frank X. Kelly
Chairman, Committee on Finance