



Board of Regents Retreat
The Hotel at the University of Maryland
7777 Baltimore Avenue
College Park, MD

October 14, 2021

Minutes of the Public Session

Call to Order. Chair Gooden called the meeting of the University System of Maryland Board of Regents to order in public session at 9:00 a.m. on Thursday, October 14, 2021 at the Hotel at the University of Maryland in College Park, MD. Those in attendance were: Chair Gooden; Regents Attman, Beams, Breslin, Fish (virtual), Gill, Gonella, Gourdine (virtual), Hur, Leggett, Neall, Oludayo, Peters, Pope, Pringle (virtual), Rauch, Smarick, Wallace, and Wood; Chancellor Perman; Presidents Anderson, Breaux, Fowler, Goodwin, Hrabowski, Jarrell, Jenkins, Nowaczyk, Pines, Schatzel, and Wight; Vice Chancellors Boughman, Herbst, Hogan (virtual), McDonough, and Raley; Ms. Wilkerson, AAGs Bainbridge and Langrill.

1. **Welcome and Introductions.** Chair Gooden provided opening remarks and noted that this is the first in-person retreat since 2019. She welcomed the several new Board members and highlighted the purpose of the retreat – namely professional development for the Board. She also said a few words about the past 19 months and the way the system has adapted to the changing needs during the pandemic.
2. **Duty of Care.** Thomas Hyatt from the Association of Governing Boards presented information about duty of care for boards. He covered issues such as fiduciary duties, making tough decisions, strategy vs. management, personal liability, and the principles of effective trusteeship.
3. **Enterprise Risk Management.** Regent Pope, Vice Chancellor Herbst, and Huron Consulting presented information about the USM enterprise risk management efforts.
4. **Development of the USM Crisis Management Plan.** Vice Chancellor Herbst and Grant Thornton provided an update on the development of a USM crisis management plan. The presentation included a brief crisis activity.
5. **COVID-19 Updates.** Senior Vice Chancellor Boughman and Dr. Kate Tracy presented an update on the USM response to COVID, the current status and data, preparation and plans for the future, and looking forward.

6. **Reconvene to Closed Session.** Chair Gooden read the “convene to close” statement citing the topics for the closed session and the relevant statutory authority for closing the meeting under 3-305(b) and 3-103(a)1(i). (Moved by Regent Hur, seconded by Regent Pope; unanimously approved.)

The Regents moved to closed session at 12:10pm. The Regents reconvened in public session at 1:00pm.

7. **Strategic Plan.** Regent Gonella and Vice Chancellor Herbst gave an update on the USM strategic plan. They started with a reminder of the strategic planning timeline, themes, and the approach to short-, mid-, and long-term goal development. They reviewed the Strategic Plan Pillars and discussed the next steps of the planning process.
8. **A Conversation about Diversity in STEM.** Chancellor Perman moderated a discussion between UMBC President Freeman Hrabowski and UMCP President Darryll Pines about how to increase access and representation for underrepresented minorities in the STEM fields.
9. **Closing Remarks.** Chair Gooden and Chancellor Perman closed the retreat by outlining action items, thanking the presenters, and providing some closing observations.

The retreat adjourned at 3:00pm.