

Minutes of the Public Session

A meeting of the Board of Regents Committee on Advancement was held via video conference and teleconference on October 27, 2021, at 11:00 am. In attendance were Regents Gary Gill, Linda Gooden, Geoff Gonella, Louis Pope, D'Ana Johnson, Doug Peters, Hugh Breslin and Elena Langrill from the Office of the Attorney General. From the USM office: Chancellor Jay Perman, Chief of Staff Denise Wilkerson; Vice Chancellor Leonard Raley; Vice Chancellor Tim McDonough, Vice Chancellor Ellen Herbst, Associate Vice Chancellor Marianne Horrigan; Mike Lurie, Media Relations and Web Manager; and Gina Hossick, Executive Assistant to Leonard Raley. From USM institutions: Jason Curtin (SU), Theresa Silanskis (UB), Greg Simmons (UMBC), Cathy Sweet (UMGC), Brodie Remington (UMCP), John Short (FSU), Brian DeFilippis (TU), John McKee (UMB), Joshua Humbert (CSU), Richee Smith Andrews (USG), Brent Swinton (BSU), and Dave Nemazie (UMCES).

Chairman Gill called the meeting to order at 11:02 am.

Fundraising updates (information)

At the end of the first quarter, the USM is at 18% of its goal of \$322 million. Vice presidents discussed recent major gifts and their sense of how fundraising and engagement is adapting to the current environment. Many were pleased with how fundraising was progressing with students and faculty back on campus after the pandemic year.

USM Quasi-Endowment Grant Requests for 2022 (action)

The committee reviewed staff recommendations to award grants to USM institutions in support of fundraising efforts. Regent Gill asked Vice Chancellor Leonard Raley to provide some background on the quasi-endowment for the new regents. The program started in 2014 following the passage of SB431 in the 2013 legislative session. The program was – and remains – a great concept that provides resources to our campuses fundraising programs, specifically to raise funds for endowment. Regent Gill moved recommendation, seconded by Regent Peters and unanimously approved. This item will move to the Board of Regents meeting on November 12, 2021.

Regent's Scholarship Fund (information)

Vice Chancellor Raley updated the committee on Regents Scholarships. There are about \$3.5 million in endowed funds which currently generate about \$122,000 each year for prestigious merit-based scholarships for students at USM institutions. Some of these scholarships are restricted to specific campuses or majors. Most of them fund full scholarships-- the entire estimated costs of tuition, room, board, books, and academic materials for four years; partial

scholarships range from \$3,000-5,000 per year for educational expenses. Most of these funds were raised back in the 1980s. USM staff is looking to streamline the use of some of these funds and is seeking input. Chancellor Perman noted the need for “last dollar” scholarships to help students close to graduation who were not completing degrees because of financial difficulty; Regent Peters spoke about scholarships he was able to award as a legislator and how helpful these were to students in need. There was a consensus that focusing on financial need, in particular “last dollar” scholarships, would be very meaningful.

Committee on Advancement Charge (action)

The committee reviewed its charge and approved it as it stands. This is done annually at the first meeting of the fiscal year. Regent Gill moved recommendation, seconded by Regent Johnson and unanimously approved.

Convene to closed session

Regent Gill read the Convene to Close statement. He then moved for recommendation, seconded by Regents Johnson and Pope, and unanimously approved.

The public meeting was adjourned at 11:46 am.