

USM Board of Regents
Committee on Research and Economic Development
December 10th, 2024
Zoom

Call to Order: Regent Wood called the meeting of the Research and Economic Development Committee of the University System of Maryland Board of Regents to order in public session at 10:32pm on Wednesday December 10th, 2024, via Zoom.

In attendance:

Regents: Michele Masucci, Bill Wood, Kevin Anderson, Linda Gooden, Clifton Griffin, Denise Wilkerson, Julia Chadwick, Michael Ravenscroft, Mike Jensen, Lindsay Ryan, Sarah Sheppard, Dave Mosca, Jay Perman, Susan Lawrence, Anwer Hasan, Yehuda Neuberger, Elena Langrill, Phil Robilotto

Audience: 21 attendees in the audience.

Agenda:

- 1. Approval of Minutes.** Regent Wood called a vote to approve the minutes from the October 29th meeting of the Board of Regents committee on Research and Economic Development. Regent Anderson motioned to approve the minutes, and Regent Gooden seconded. The motion carried unanimously.
- 2. Research Roundup.** Vice Chancellor Michele Masucci updated the USM on research and economic development initiatives, including the Nov. 27 Tedco Expo, Bowie State's Entrepreneurship Innovation Center being Highly Commended by the Global Consortium of Entrepreneurship Centers, and recent grants awarded to UMCP, UMCES, Bowie, and

UMBC. She also discussed progress with the USM External Engagement Task Force, the Major Resource Programs and Ventures group, and improvements in grant administration led by Julia Chadwick. Additionally, she shared preliminary research expenditure data. Meeting materials are publicly available on the USM website.

- a. **Regent Wood and Vice Chancellor Masucci shared with the committee the idea to host a USM-wide Awards and Recognition event for excellence in research, discovery, and innovation at the system level. The committee was favorable to the idea, and a follow-up meeting will take place to discuss specifics.**

3. **Salisbury Enterprise Research.** Dr. Clifton Griffin presented Salisbury University's enterprise research to the RED Committee, highlighting five years of research and development expenditures and awards, ten years of Maryland Industrial Partnerships (MIPs) awards, and the economic and student impact of the Student Research Office of Undergraduate Research and Creative Activity. He also provided updates on Salisbury's undergraduate research journal *Laridae* and the new Graduate School. Meeting materials are publicly available on the USM website.

- a. **NSF EPIIC Grant.** Mike Jensen presented Salisbury University's recent reciprocity of an NSF EPIIC Grant to the RED Committee. The grant is in its second round, with \$380k being the amount received by Salisbury to be used researching Artificial Intelligence. The project is a 3-year project called Rural AI Solutions and Engagement (RAISE). All meeting materials are available to the public on the USM website.

4. **Economic Development.** Executive Director of Economic Development Lindsay Ryan, and Associate Vice President of the Office of Technology Transfer and Executive Director of UM Ventures, Baltimore Phil Robilotto both had their presentations postponed until next RED Committee meeting due to time constraints. Regent and Secretary Kevin Anderson shared an overview on the Maryland Economic Council (MEC) October 2024 Report. This

overview broke down the key recommendations from the MEC report into 9 major points, from reducing corporate tax rates to enhancing legislative advocacy. All meeting materials are available to the public on the USM website.

- a. Regent Gooden requested that the full MEC report be shared with the RED Committee.**

Action items:

- 1) Minutes from the 10/29/2024 RED Committee meeting were approved to move forward to the next full board meeting.**
- 2) The RED Committee will schedule a time in the near future to meet to discuss the logistics of putting on a USM-wide Research, Discovery, and Innovation Awards and Recognition event.**
- 3) The full MEC Report to be shared with the RED Committee.**

Adjourned: Regent Wood gave his closing remarks and adjourned the meeting at 12:10 p.m.