



**BOARD OF REGENTS  
COMMITTEE ON AUDIT**

Minutes from Meeting  
January 27, 2025

---

Regent Pope called the meeting of the Committee on Audit of the University System of Maryland Board of Regents to order at approximately 1:00 p.m. on January 27, 2025. This meeting was conducted via videoconference.

Regents in attendance included: Mr. Pope (Chair), Mr. Hur, Ms. Lewis, and Mr. Wood. Also present were: USM Staff – Mr. Acton, Mr. Brown, Ms. Clark, Ms. Denson, Mr. Eismeier, Mr. Hayes (phone), Ms. Herbst, Mr. Sandler, Ms. Wilkerson and Dr. Wrynn.; Office of the Attorney General - Ms. Langrill; CliftonLarsonAllen LLP (USM's Independent Auditor) – Ms. Bowman.

The following agenda items were discussed:

1. Information & Discussion – USM Audited Financial Statements

USM's Director of Financial Reporting/Comptroller presented:

- Key Points Associated with FY 2024 Financial Statements
- The Financial Snapshot
- The Financial Dashboards

2. Information and Discussion – Update - FY 2024 Independent Audit of USM's Financial Statements, CliftonLarsonAllen, LLC

USM's independent auditor (CliftonLarsenAllen LLP) submitted a summary of the deliverables of the independent audit in the materials for the Boards review.

The meeting ended at approximately 1:33 p.m.