

University System of Maryland

New Company Formation

July 1, 2016 – December 31, 2016

Summary of New Companies Facilitated by USM Institutions by Tier

Tier 1: 11 total

- UMCP – Total: 7 licensed university-owned IP
- UMB – Total: 3 licensed university-owned IP
- UMBC – Total: 1 licensed university-owned IP
- Total Women-Owned: 0

Tier 2: 34 total

- UMCP – Total 16: 5 companies received significant mentoring through the Fearless Founders Program at the Dingman Center; 1 company received significant mentoring and is a part of the Dingman Center Angel Investment Portfolio; 8 companies received significant mentoring through the Venture Accelerator Program at Mtech; 2 received significant mentoring through the I-Corps Program through Mtech;
- SU – Total: 4 received significant mentoring in SU's Shore Hatchery
- UMBC – Total: 3 companies are new tenants in the Cyber Incubator
- UMUC – Total: 1 company received significant resources and mentoring
- SBDCs – Total of 10 received significant mentoring (Corridor Region - 7 (UMCP – 3, UMB – 4); FSU – 3)
- Total Women-Owned: 5

Tier 3: 70 total

- UB – Total: 4 companies are using UB's Incubator space
- UMCP – Total: 3 companies are Business Plan Competition winners
- SBDCs – Total of 63 received counseling services (Corridor Region – 48 (UMCP – 22, UMB – 26); Salisbury - 3; FSU - 12)
- Total Women-owned: 4

Tier 4: 12 total

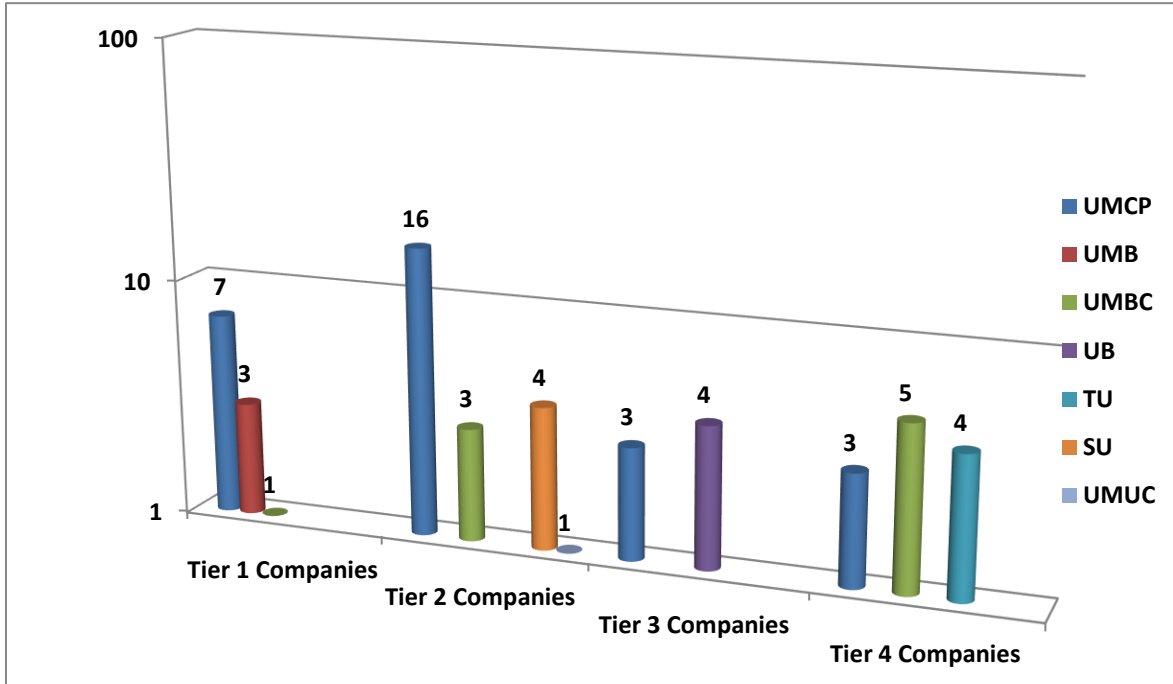
- UMBC – Total: 5 companies moved into UMBC's Cyber incubator from in-state
- UMCP – Total: 3 established companies are part of the Dingman Center Angel Investment program
- TU – Total: 4 companies moved into TU's incubator
- Total Women-Owned: 6

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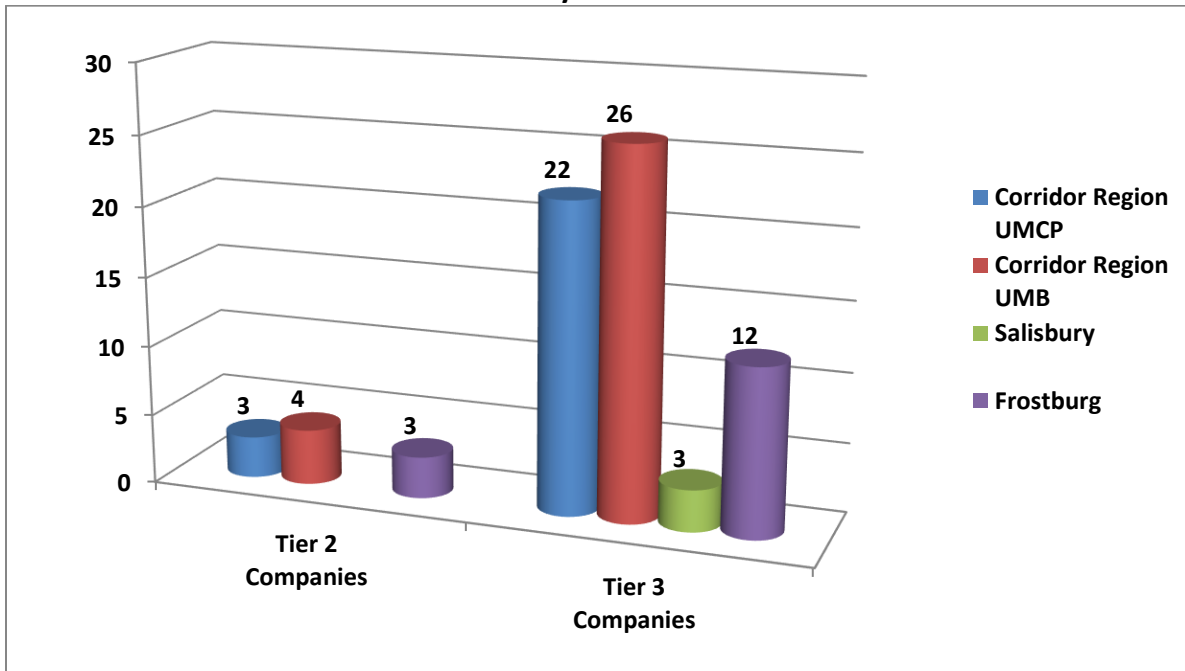
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New Companies Facilitated by USM Institutions (excluding SBDCs)



Note: The scale for the Y-axis is logarithmic.

New Companies Created through the Small Business Development Centers (SBDCs) By Institution

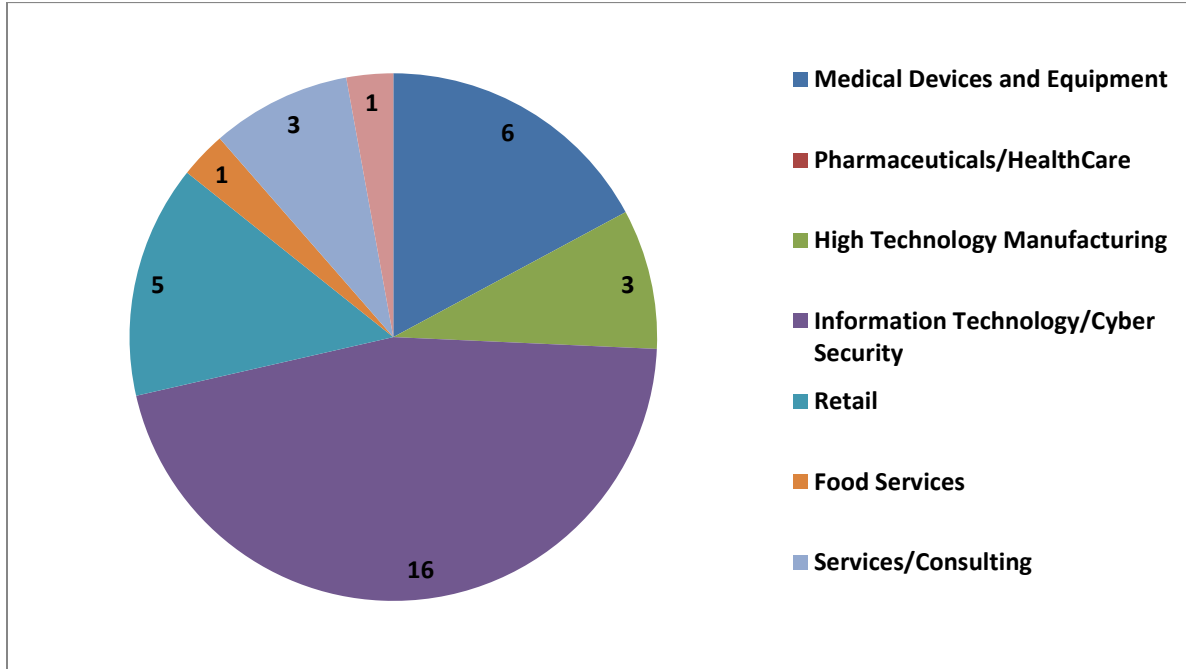


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New Companies Classified by Industry Tiers 1 & 2 (excluding SBDC companies)



Examples of New Companies:

Medical Device and Equipment

SurgiGyn, Inc. (UMB) – Developing innovative minimally invasive surgical devices for total laparoscopic hysterectomy.

High Technology Manufacturing

Mobile Comfort (UMCP) – Licensed the RoCo personalized air conditioning technology, which is a battery powered personal air conditioning system that provides supreme personal thermal management for people in unconditioned environments by storing its waste heat internally, obviating the need for fixed ventilation.

IT/Technology

Robot Training Academy (UMCP) – Developing a suite of machine learning software, which allows robotic systems to “learn” how to perform tasks primarily by “watching” video inputs.

Retail

Mind the Current, LLC (SU) – Creating uplifting decals for chemotherapy bags.

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Food Services

FroDoh (UMCP) – Provides frozen hand-crafted gourmet desserts.

Services/Consulting

ePATHUSA, Inc. (UMBC) – Provides strategic consulting and managed services to commercial, not-for-profit, as well as federal and state entities.

Sustainability

PaverGuide (UMCP) – Manufactures a structural base for paving systems made from recycled plastic.