



BOARD OF REGENTS

SUMMARY OF ITEM FOR ACTION
INFORMATION OR **DISCUSSION**

TOPIC: Tracking New Company Formation -- January to June 30, 2012 Data (information item)

COMMITTEE: Economic Development and Technology Commercialization

DATE OF COMMITTEE MEETING: September 13, 2012

SUMMARY: As part of the initiative to monitor new company formation, the Committee will be briefed on new companies facilitated by the USM institutions for the reporting period January 1, 2012 through June 30, 2012.

ALTERNATIVE(S): This item is for discussion purposes.

FISCAL IMPACT: This item is for discussion purposes.

CHANCELLOR'S RECOMMENDATION: This item is for discussion purposes.

COMMITTEE RECOMMENDATION:

DATE:

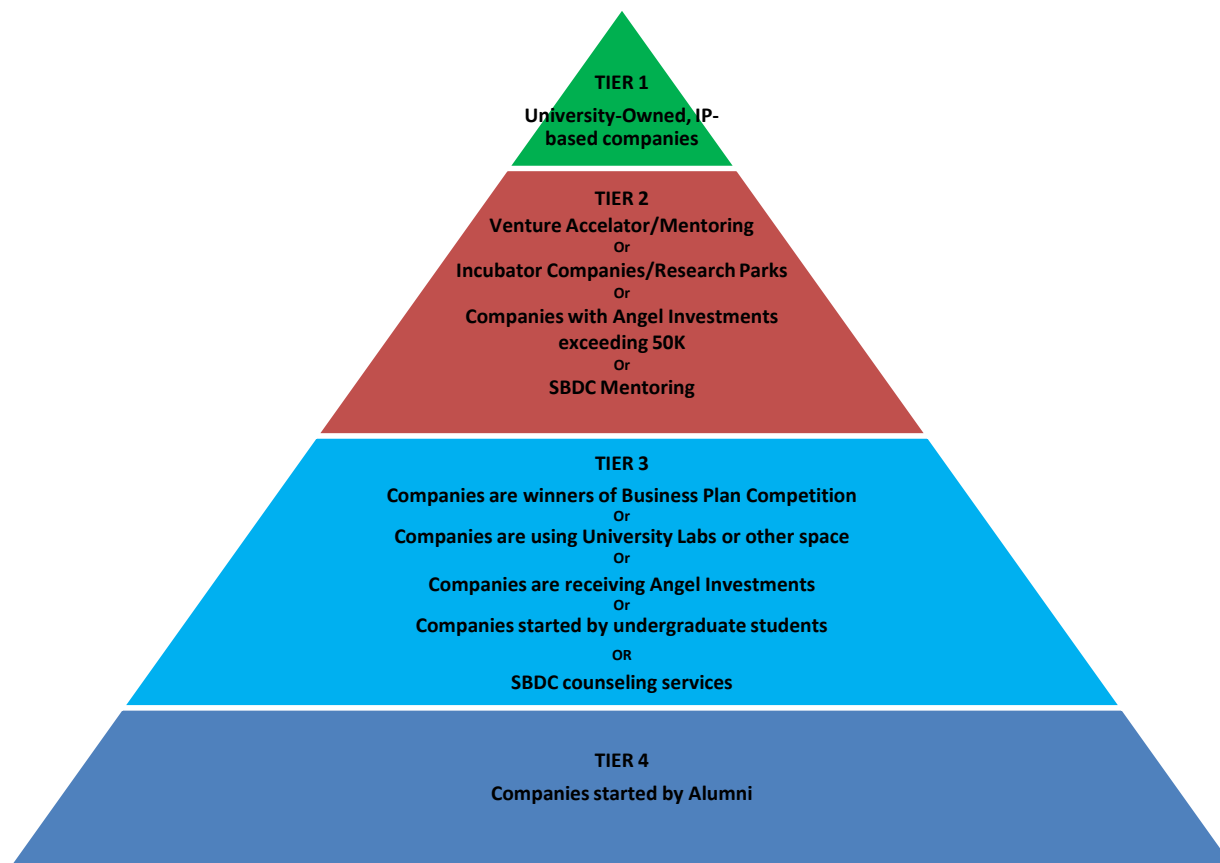
BOARD ACTION:

DATE:

SUBMITTED BY: Joseph F. Vivona (301) 445-2783

University System of Maryland
New Company Tracking
January 1, 2012 - June 30, 2012

Explanation of Tiers



Tier 1: 6 total

- UMCP - 4 licensed university-owned IP
- UMB - 2 licensed university-owned IP, of which 1 was co-founded by faculty

Tier 2: 29 total

- UMB - 4 entered the BioPark
- UMBC - 3 received significant business mentoring
- UMCP - 1 received significant mentoring from the Technology Advancement Program (TAP)
- Towson - 2 received significant business mentoring
- SBDCs - 19 received significant mentoring (UB - 4; UMCP - 4; Salisbury - 11)

Tier 3: 44 total

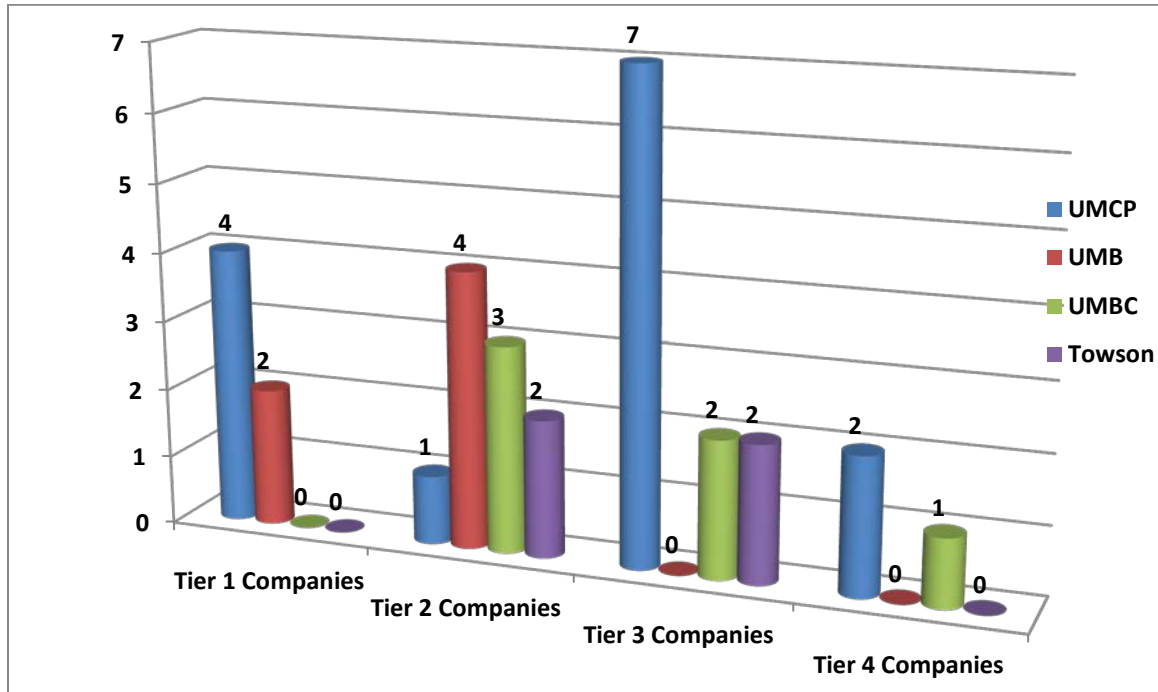
- UMBC - 1 received counseling from UMBC's Alex Brown Center
- UMBC - 1 graduate student business plan competition winner
- UMCP - 6 students received counseling through the Dingman Center and 1 company is using lab space
- Towson - 2 received counseling services
- SBDCs - 33 received counseling services from the SBDCs

Tier 4: 3 total

- 1 company started by UMBC alumni and 2 started by UMCP alumni

**University System of Maryland
New Company Tracking
January 1, 2012 - June 30, 2012**

New Companies Facilitated by USM Institutions



**New Companies Created through the Small Business Development Centers
By Institution**

