



BOARD OF REGENTS

SUMMARY OF ITEM FOR ACTION  
**INFORMATION** OR DISCUSSION

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**TOPIC:** Entrepreneurial Activities at UMBC (information item)

**COMMITTEE:** Economic Development and Technology Commercialization

**DATE OF COMMITTEE MEETING:** September 13, 2012

**SUMMARY:** UMBC senior leadership will present and discuss the many entrepreneurial activities at the institution as well as the creation of an entrepreneurial ecosystem.

**ALTERNATIVE(S):** This item is for information purposes.

**FISCAL IMPACT:** This item is for information purposes.

**CHANCELLOR'S RECOMMENDATION:** This item is for information purposes.

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COMMITTEE RECOMMENDATION:

DATE:

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BOARD ACTION:

DATE:

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SUBMITTED BY: Joseph F. Vivona (301) 445-2783

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# Board of Regents Committee on Technology Transfer and Economic Development

**Greg Simmons**

Vice President

UMBC, Institutional Advancement

**Ellen Hemmerly**

Executive Director

bwtech@UMBC Research and Technology Park

**September 13, 2012**

# Technology Transfer

- Invention Disclosures and patents
- Licensing Agreements
- Faculty Engagement



# Alex. Brown Center For Entrepreneurship

- Kauffman Campus Initiative
- Entrepreneurship and Innovation Minor
- 74 courses “infused” with entrepreneurship modules



## bwtech@UMBC Research and Technology Park

- **3 Incubators**
  - **Cyber**
  - **Life Sciences**
  - **Clean Energy Technology**
- **Accelerator Program**
- **Research Park**



## bwtech@UMBC Research and Technology Park

- 86 tenants (87% private);  
18 Affiliates
- Growing clusters of life sciences, clean energy and cybersecurity companies
- Successful and Mature Entrepreneur in Residence Program
- Deep Partnerships



# Creation of Entrepreneurial Ecosystem

- **ACTiVATE**
  - 107 graduates in 6 cohorts
  - 35 companies
- **INNoVATE**
  - 70 participants and 40 graduates
  - 10 companies

