



BOARD OF REGENTS

SUMMARY OF ITEM FOR ACTION
INFORMATION OR DISCUSSION

TOPIC: Highlights of the Oct. 24th Planning Meeting with the Non-Research Institutions (information item)

COMMITTEE: Economic Development and Technology Commercialization

DATE OF COMMITTEE MEETING: November 15, 2012

SUMMARY: On October 24, 2012 Regent Attman, USM staff and economic development leaders at the USM's non-research Institutions met to discuss entrepreneurial programs and initiatives at the institutions, best practices, and ideas for stimulating entrepreneurship. The Committee will be briefed on highlights from the meeting.

ALTERNATIVE(S): This item is for information purposes.

FISCAL IMPACT: This item is for information purposes.

CHANCELLOR'S RECOMMENDATION: This item is for information purposes.

COMMITTEE RECOMMENDATION:

DATE:

BOARD ACTION:

DATE:

SUBMITTED BY: Joseph F. Vivona (301) 445-2783

University System of Maryland

Entrepreneurial Programs – Capability Maturity

	Program	Notes
Establishing an Entrepreneurial Foundation (Short-Term)	Entrepreneurially Focused Website	Ease of Navigation
	Internal Tracking of Key Indicators	Example, New Company Formation
	Entrepreneurship Club	Student clubs
	Outsourcing and Collaboration	Business Advisory Services (Score @ Towson), SBDC , Business Plan Competitions
	Entrepreneurship in the Curriculum	Interaction between faculty and Entrepreneurs
Partnerships with Industry, Alumni and the Investment Community (Medium-Term)	Center for Entrepreneurship & Innovation/Business Advisory Services	Business advisory services by entrepreneurial faculty, outsourcing, or professional consultants at an organized center for entrepreneurship
	Business Plan Competitions	Bernstein Award (Towson) / Trident Initiative (FSU) / Venture Pitch series (UB)
	Entrepreneurship Award	Distinguished Entrepreneur Award (UB) Young Entrepreneur Award and Model Entrepreneur Award (FSU)
	Partnerships with Industry, the State, and Federal Agencies	UMES (Solar Panel project, Industry), FSU (Renewable Energy Center, Federal Grant)
	Mentoring Programs/ Alumni Networking/ Entrepreneurship Advisory Board	Entrepreneur Volunteers, FSU Trident Initiative to engage entrepreneurs (supported by Coleman Foundation)
Differentiating Initiatives (Long-Term)	Networking Events	Think Big (Towson) Driving Baltimore's Entrepreneurial Ecosystem (UB)
	Seed and Venture Funding	Initiate ties and engage angel investors and the VC community
	Small Business and Technology Development Centers (SBTDCs)	Currently FSU, UMCP, Salisbury, and UB have SBTDCs. Other institutions collaborate with the nearest center
	Entrepreneurial Faculty	Babson: 50 Full-time and Adjunct Entrepreneurs UB: Executive-in-Residence
	Incubators	Towson, UB, Bowie, FSU
Differentiating Initiatives (Long-Term)	Venture Accelerator Program	Coordination of members and advisers, workshop space, peer groups, events, resources for expanding operations and sponsorship for planning for funding
	University and State Funding for Startups	UMES, Maryland Innovation Initiative (HB 442)
	Global Collaborations	Fullbright Scholars through the Merrick School of Business (5 at UB) Babson College: Global research on entrepreneurship with London School of Business and other institutions
Differentiating Initiatives (Long-Term)	Innovative Programs	Babson College: Visiting Scholars