



**BOARD OF REGENTS
COMMITTEE ON ECONOMIC DEVELOPMENT
AND TECHNOLOGY COMMERCIALIZATION**

Minutes of the Public Session
March 29, 2012
Towson University

Chairman Attman called the meeting of the Committee on Economic Development and Technology Commercialization of the University System of Maryland Board of Regents to order in public session at 1:30 p.m. Also, at 12:32 p.m., the Committee voted unanimously to go into closed session under State Government Article Section 10-508(a).

The Regents attending in person were Mr. Attman, Mr. Gossett, Dr. Florestano, Mr. Kelly and Mr. McMillen. Also present were: Chancellor Kirwan, Mr. Vivona, Ms. Doyle, Mr. Lurie, Mr. Darmody, and Mr. Balakrishnan. Guests present included: Mr. Bendis, Mr. Drake, Mr. Hughes, Dr. Jarrell, Ms. Martin, Dr. O'Shea, Ms. Qi, Mr. Summers and Dr. Varma.

1. Strategies for Enhancing Industry Sponsored Research (Information Item)

The vice presidents for research at the three USM research institutions jointly presented and discussed strategies for enhancing industry sponsored research with the Committee. As an important area for enhancing industry engagement and associated economic benefits, the committee members appreciated the breadth of participation by the vice presidents of the USM research institutions on this topic.

The participants included Dr. Jarrell, Chief Academic and Research Officer and Senior Vice President at UMB; Mr. Hughes, Vice President Enterprise and Economic Development at UMB; Dr. O'Shea, Vice President and Chief Research Officer at UMCP; and Mr. Summers, Vice President for Research at UMBC.

2. BioHealth Innovation – Maryland's Commercialization Collaborative (Information Item)

Mr. Richard Bendis, Interim CEO of BioHealth Innovation, Inc. (BHI), summarized his organization's mission and value proposition and discussed strategies for leveraging the region's rich research assets to promote and foster collaborative research and accelerate technology commercialization. BHI represents one of a range of programs and collaborative opportunities that the Committee is exploring to enhance economic development for the State.

The public meeting was adjourned at 2:30 p.m.

Respectfully submitted,

Gary L. Attman, Chairman
Committee on Economic Development
and Technology Commercialization