



**BOARD OF REGENTS**

SUMMARY OF ITEM FOR ACTION  
**INFORMATION** OR DISCUSSION

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**TOPIC:** New Companies Facilitated by the USM Institutions – July 2012 through December 2012 (information item)

**COMMITTEE:** Economic Development and Technology Commercialization

**DATE OF COMMITTEE MEETING:** March 28, 2013

**SUMMARY:** As part of a series of initiatives to accelerate entrepreneurship and innovation, the USM has put a process in place to regularly monitor new company formation. The Committee will be briefed on new companies facilitated by the USM institutions for the reporting period July 1, 2012 through December 31, 2012.

**ALTERNATIVE(S):** This item is for information purposes.

**FISCAL IMPACT:** This item is for information purposes.

**CHANCELLOR'S RECOMMENDATION:** This item is for information purposes.

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COMMITTEE RECOMMENDATION:

DATE:

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BOARD ACTION:

DATE:

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SUBMITTED BY: Joseph F. Vivona (301) 445-2783

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## **University System of Maryland**

### **New Company Formation**

July 1, 2012 – December 31, 2012

#### **Summary of New Companies Facilitated by USM Institutions by Tier**

##### **Tier 1: 7 total**

- **UMCP - 5 licensed university-owned IP**
- **UMB - 1 licensed university-owned IP**
- **UMBC – 1 licensed university-owned IP**

##### **Tier 2: 19 total**

- **UMCP - 4 received significant mentoring from the Mtech Venture Accelerator Program and were members of the Terp Startup Lab**
- **UMBC - 4 received significant business mentoring from bwtech@UMBC, of which 3 were recruited from out-of-state**
- **UMB – 1 was recruited from out-of-state to UMB's Bio Park**
- **UMES – 1 received a significant loan from UMES's Revolving Loan Fund**
- **SBDCs - 9 received significant mentoring (UB - 2; UMCP - 3; Salisbury – 4)**

##### **Tier 3: 89 total**

- **UMCP – 20 moved into and received counseling services from the EnTERPreneur Academy Incubator**
- **UMCP – 40 received investments or counseling through the Dingman Center**
- **UMCP – 3 won the “Be the Solution” Business Plan Competition**
- **Towson - 1 won a Business Plan Competition and moved into the Towson Incubator**
- **SBDCs - 25 received counseling services from the SBDCs**

##### **Tier 4: 13 total**

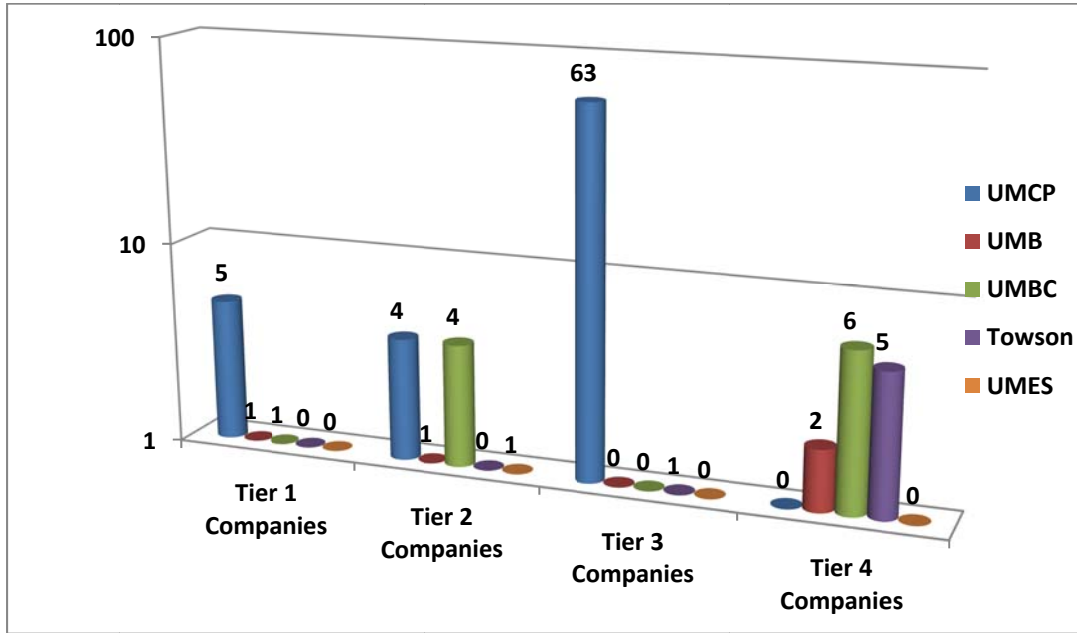
- **5 companies moved into Towson's Incubator; 6 companies moved into a UMBC Incubator; 2 companies moved into UMB's Bio Park.**

# University System of Maryland

## New Company Formation

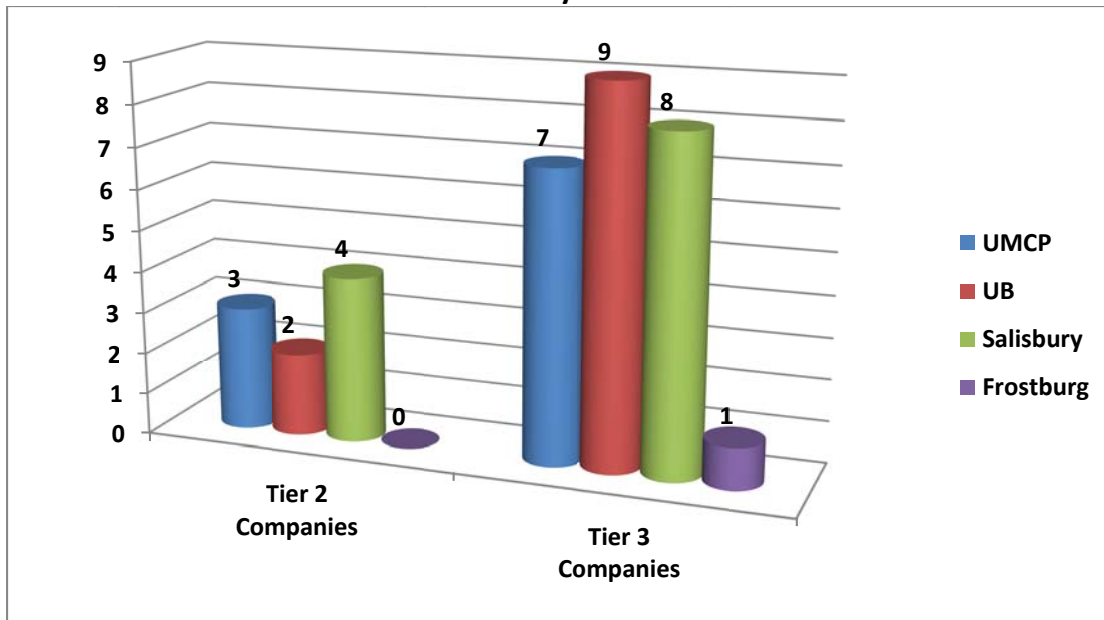
July 1, 2012 – December 31, 2012

### New Companies Facilitated by USM Institutions (excluding SBDCs)



Note: The scale for the Y-axis is logarithmic.

### New Companies Created through the Small Business Development Centers (SBDCs) By Institution



# University System of Maryland

## New Company Formation

July 1, 2012 – December 31, 2012

### Definitions of Tiers

